

REGISTERED NUMBER: SC247708 (Scotland)

ABBREVIATED ACCOUNTS FOR THE PERIOD 11 APRIL 2003 TO 30 APRIL 2004

FOR

SELECT FINANCE CONSULTANTS LTD



SCY 89ASV2PP 0134
COMPANIES HOUSE 11/02/05

SELECT FINANCE CONSULTANTS LTD

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SELECT FINANCE CONSULTANTS LTD

COMPANY INFORMATION

for the Period 11 April 2003 to 30 April 2004

DIRECTORS:

T Mahmood
Z Mahmood

SECRETARY:

Z Mahmood

REGISTERED OFFICE:

Select House
82-84 Niddrie Road
Glasgow
G42 8PU

REGISTERED NUMBER:

SC247708 (Scotland)

ACCOUNTANTS:

Martin Aitken & Co
Chartered Accountants
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

BANKERS:

Bank of Scotland
59 Bath Street
Glasgow
G2 2DH

SELECT FINANCE CONSULTANTS LTD

ABBREVIATED BALANCE SHEET

30 April 2004

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		9,380
Tangible assets	3		5,667
			<u>15,047</u>
CURRENT ASSETS			
Cash at bank		1,734	
CREDITORS			
Amounts falling due within one year		26,655	
		<u>26,655</u>	
NET CURRENT LIABILITIES			<u>(24,921)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>(9,874)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		1
Profit and loss account			<u>(9,875)</u>
SHAREHOLDERS' FUNDS			<u><u>(9,874)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 April 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

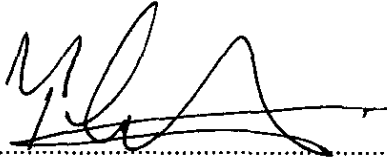
SELECT FINANCE CONSULTANTS LTD

ABBREVIATED BALANCE SHEET - continued

30 April 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
T Mahmood - Director

Approved by the Board on11/3/2005.....

The notes form part of these abbreviated accounts

SELECT FINANCE CONSULTANTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

for the Period 11 April 2003 to 30 April 2004

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared under the going concern basis, which assumes the continued support of the company's directors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents amounts received in respect of commission earned.

Intangible fixed assets

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer software - 33% on cost

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Government Grants

Government Grants are released to the profit and loss account over the period to which they relate, depending on the terms of the agreement.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	14,000
At 30 April 2004	14,000
AMORTISATION	
Charge for period	4,620
At 30 April 2004	4,620
NET BOOK VALUE	
At 30 April 2004	9,380

SELECT FINANCE CONSULTANTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Period 11 April 2003 to 30 April 2004

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	8,120
At 30 April 2004	<u>8,120</u>
DEPRECIATION	
Charge for period	2,453
At 30 April 2004	<u>2,453</u>
NET BOOK VALUE	
At 30 April 2004	<u><u>5,667</u></u>

4. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u>1,000</u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u><u>1</u></u>