Registered Number SC247653

MARGIOTTA & SONS LIMITED

Abbreviated Accounts

31 January 2012

MARGIOTTA & SONS LIMITED **Registered Number SC247653**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		73,773		95,958
Tangible	3		61,302		72,120
Total fixed assets			135,075		168,078
Current assets					
Stocks		4,492		4,551	
Debtors		20,000		20,000	
Cash at bank and in hand		28,682		33,764	
Total current assets		53,174		58,315	
Creditors: amounts falling due within one year		(44,767)		(58,455)	
Net current assets			8,407		(140)
Total assets less current liabilities			143,482		167,938
Creditors: amounts falling due after one year			(140,024)		(166,972)
Total net Assets (liabilities)			3,458		966
Capital and reserves					
Called up share capital			174		174
Profit and loss account			3,284		792
Shareholders funds			3,458		966

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 October 2012

And signed on their behalf by:
F Margiotta, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sale of goods,exclusive of value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00%	Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 January 2011	221,850
At 31 January 2012	221,850
Depreciation	
At 31 January 2011	125,892
Charge for year	22,185
At 31 January 2012	148,077
Net Book Value	
At 31 January 2011	95,958
At 31 January 2012	73,773

3 **Tangible fixed assets**

Cost	£
At 31 January 2011	119,349
additions	
disposals	
revaluations	
transfers	
At 31 January 2012	119,349
Depreciation	
At 31 January 2011	47,229
Charge for year	10,818
on disposals	
At 31 January 2012	58,047

Net Book Value	
At 31 January 2011	72,120
At 31 January 2012	61,302