

REGISTERED NUMBER: SC247613 (Scotland)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Shemar Ltd.

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for the Year Ended 31 March 2017**

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Shemar Ltd.

**Company Information
for the Year Ended 31 March 2017**

DIRECTORS: A M Fraser
Mrs F Fraser

SECRETARY: Mrs F Fraser

REGISTERED OFFICE: 15 Glenugie Drive
Peterhead
Aberdeenshire
AB42 2GR

REGISTERED NUMBER: SC247613 (Scotland)

ACCOUNTANTS: SBP
Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

Shemar Ltd. (Registered number: SC247613)

**Balance Sheet
31 March 2017**

	Notes	31.3.17 £	31.3.16 £
CURRENT ASSETS			
Debtors	5	-	833
Cash at bank		<u>68,925</u>	<u>55,341</u>
		68,925	56,174
CREDITORS			
Amounts falling due within one year	6	<u>11,338</u>	<u>11,374</u>
NET CURRENT ASSETS		<u>57,587</u>	<u>44,800</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>57,587</u>	<u>44,800</u>
CAPITAL AND RESERVES			
Called up share capital	7	10	10
Retained earnings		<u>57,577</u>	<u>44,790</u>
SHAREHOLDERS' FUNDS		<u>57,587</u>	<u>44,800</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 August 2017 and were signed on its behalf by:

A M Fraser - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Shemar Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. TANGIBLE FIXED ASSETS

		Computer equipment £
COST		
At 1 April 2016		
and 31 March 2017		<u>1,354</u>
DEPRECIATION		
At 1 April 2016		
and 31 March 2017		<u>1,354</u>
NET BOOK VALUE		
At 31 March 2017		<u>-</u>
At 31 March 2016		<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Other debtors	<u>-</u>	<u>833</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Taxation and social security	8,948	10,142
Other creditors	<u>2,390</u>	<u>1,232</u>
	<u>11,338</u>	<u>11,374</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.17 £	31.3.16 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.