REGISTERED NUMBER: SC247613 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2007

for

Shemar Ltd

TUESDAY

S49ZGWDT

SCT 15/01/2008 1620

COMPANIES HOUSE

Shemar Ltd

Company Information
for the Year Ended 31 March 2007

DIRECTOR:	A Fraser
SECRETARY:	Mrs F Fraser
REGISTERED OFFICE.	15 Glenugie Drive Peterhead Aberdeenshire AB42 2GR
REGISTERED NUMBER	SC247613 (Scotland)
ACCOUNTANTS	Shearer, Bruce & Paterson Chartered Accountants Glebefield House 21 Links Terrace Peterhead Aberdeenshire AB42 2XA

Shemar Ltd

Abbreviated Balance Sheet
31 March 2007

		31 3 07	31 3 06
		£	£
CURRENT ASSETS			
Debtors		**2,940**	
Cash at bank		**39,581**	17,111
		42,521	17,111
CREDITORS			
Amounts falling due within one year		**10,947**	7,311
NET CURRENT ASSETS		**31,574**	9,800
TOTAL ASSETS LESS CURRENT LIABILITIES		**31,574**	9,800
CAPITAL AND RESERVES			
Called up share capital	2	**2**	2
Profit and loss account		**31,572**	9,798
SHAREHOLDERS' FUNDS		**31,574**	9,800

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 11 January 2008 and were signed by

A Fraser Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of services, excluding value added tax

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	**31 3 07**	31 3 06
			£	£
1,000	Ordinary	£1	**1,000**	1,000

Allotted, issued and fully paid

Number	Class	Nominal value	**31.3.07**	31 3 06
			£	£
2	Ordinary	£1	**2**	2