REGISTERED NUMBER: SC247613 (Scotland)

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2005

for

Shemar Ltd



Company Information
for the Year Ended 31 March 2005

DIRECTOR:	A M Fraser
SECRETARY:	Mrs F Fraser
REGISTERED OFFICE:	15 Glenugie Drive Peterhead Aberdeenshire AB42 2GR
REGISTERED NUMBER:	SC247613 (Scotland)
ACCOUNTANTS:	Shearer, Bruce & Paterson Chartered Accountants 59 Queen Street Peterhead Aberdeenshire AB42 1TU

Abbreviated Balance Sheet
31 March 2005

	Notes	31.3.05	31.3.04
		£	£
CURRENT ASSETS:			
Cash at bank		**26,002**	6,873
CREDITORS: Amounts falling due within one year		**5,820**	5,765
NET CURRENT ASSETS:		**20,182**	1,108
TOTAL ASSETS LESS CURRENT LIABILITIES:		**£20,182**	£1,108
CAPITAL AND RESERVES:			
Called up share capital	2	**2**	2
Profit and loss account		**20,180**	1,106
SHAREHOLDERS' FUNDS:		**£20,182**	£1,108

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A M Fraser - Director

Approved by the Board on 13 December 2005

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 March 2005

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	**31.3.05** £	31.3.04 £
1,000	Ordinary	£1	**1,000**	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.3.05** £	31.3.04 £
2	Ordinary	£1	**2**	2