

Unaudited Abbreviated Accounts

for the Period

10 April 2003 to 31 March 2004

for

Shemar Ltd



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for the Period 10 April 2003 to 31 March 2004**

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Shemar Ltd

Company Information
for the Period 10 April 2003 to 31 March 2004

DIRECTOR: A M Fraser

SECRETARY: Mrs F Fraser

REGISTERED OFFICE: 13 Towerhill
Peterhead
Aberdeenshire
AB42 2GP

REGISTERED NUMBER: SC247613 (Scotland)

ACCOUNTANTS: Shearer, Bruce & Paterson
Chartered Accountants
59 Queen Street
Peterhead
Aberdeenshire
AB42 1TU

Shemar Ltd

Abbreviated Balance Sheet
31 March 2004

	Notes	£
CURRENT ASSETS:		
Cash at bank		6,873
CREDITORS: Amounts falling due within one year		<u>5,765</u>
NET CURRENT ASSETS:		<u>1,108</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>£1,108</u></u>
CAPITAL AND RESERVES:		
Called up share capital	2	2
Profit and loss account		<u>1,106</u>
SHAREHOLDERS' FUNDS:		<u><u>£1,108</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A M Fraser - Director

Approved by the Board on 7 January 2005

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 10 April 2003 to 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	2