Registered number: SC247608

THE HOUSE OF CLAN JAMFRIE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2015

SATURDAY
S4FB107C
SCT 05/09/2015 #210
COMPANIES HOUSE

THE HOUSE OF CLAN JAMFRIE LIMITED
REGISTERED NUMBER: SC247608

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Intangible assets	2		**20,000**		*40,000*
Tangible assets	3		**1,758**		*1,272*
			21,758		*41,272*
CURRENT ASSETS					
Stocks		**97,975**		*87,825*	
Debtors		**973**		*955*	
Cash at bank and in hand		**240,703**		*223,723*	
		339,651		*312,503*	
CREDITORS: amounts falling due within one year		**(167,774)**		*(164,843)*	
NET CURRENT ASSETS			**171,877**		*147,660*
TOTAL ASSETS LESS CURRENT LIABILITIES			**193,635**		*188,932*
CAPITAL AND RESERVES					
Called up share capital	4		**10,000**		*10,000*
Profit and loss account			**183,635**		*178,932*
SHAREHOLDERS' FUNDS			**193,635**		*188,932*

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 JANUARY 2015

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

W.A. Purdon
Director

A.B. MacLeod
Director

Date: 5 August 2015

The notes on pages 3 to 5 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods supplied during the year, exclusive of Value Added Tax.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	-	10% straight line

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	33.3% Straight line

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2015

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 February 2014 and 31 January 2015	**200,000**
Amortisation	
At 1 February 2014	**160,000**
Charge for the year	**20,000**
At 31 January 2015	**180,000**
Net book value	
At 31 January 2015	**20,000**
At 31 January 2014	*40,000*

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 February 2014	**17,808**
Additions	**2,263**
Disposals	**(567)**
At 31 January 2015	**19,504**
Depreciation	
At 1 February 2014	**16,536**
Charge for the year	**1,777**
On disposals	**(567)**
At 31 January 2015	**17,746**
Net book value	
At 31 January 2015	**1,758**
At 31 January 2014	*1,272*

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2015

4. SHARE CAPITAL

	2015	*2014*
	£	£
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	**10,000**	*10,000*