
THE HOUSE OF CLAN JAMFRIE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2012

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COMPANIES HOUSE

THE HOUSE OF CLAN JAMFRIE LIMITED
REGISTERED NUMBER: SC247608

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Intangible assets	2		80,000		100,000
Tangible assets	3		2,721		2,389
			82,721		102,389
CURRENT ASSETS					
Stocks		62,348		44,622	
Debtors		1,259		4,713	
Cash at bank and in hand		279,408		303,683	
		343,015		353,018	
CREDITORS: amounts falling due within one year		(236,495)		(263,882)	
NET CURRENT ASSETS			106,520		89,136
NET ASSETS			189,241		191,525
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Profit and loss account			179,241		181,525
SHAREHOLDERS' FUNDS			189,241		191,525

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

THE HOUSE OF CLAN JAMFRIE LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 JANUARY 2012**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



W.A. Purdon
Director



A.B. MacLeod
Director

Date: 12 September 2012

The notes on pages 3 to 4 form part of these financial statements.

THE HOUSE OF CLAN JAMFRIE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	- 10% straight line
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1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	- 33.3% Straight line
Fixtures & fittings	- 33.3% Straight line

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

THE HOUSE OF CLAN JAMFRIE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012**

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 February 2011 and 31 January 2012	200,000
Amortisation	
At 1 February 2011	100,000
Charge for the year	20,000
At 31 January 2012	120,000
Net book value	
At 31 January 2012	80,000
At 31 January 2011	100,000

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 February 2011	14,215
Additions	2,424
Disposals	(1,900)
At 31 January 2012	14,739
Depreciation	
At 1 February 2011	11,826
Charge for the year	2,092
On disposals	(1,900)
At 31 January 2012	12,018
Net book value	
At 31 January 2012	2,721
At 31 January 2011	2,389

4. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000