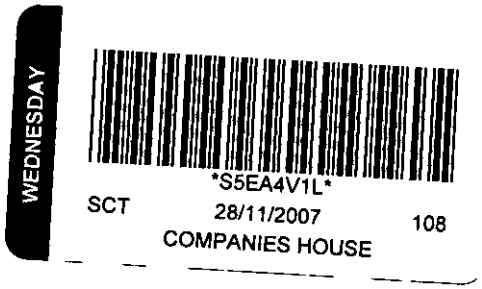
Company Registration No. SC247608 (Scotland)

THE HOUSE OF CLAN JAMFRIE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2007



FRENCH DUNCAN LLP
Chartered Accountants
375 West George Street
Glasgow
G2 4LW

THE HOUSE OF CLAN JAMFRIE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible assets	2		180,000		
Tangible assets	2		4,336		3,255
			184,336		3,255
Current assets					
Stocks		115,178		39,280	
Debtors		10,036		2,177	
Cash at bank and in hand		128,225		114,008	
		253,439		155,465	
Creditors: amounts falling due within one year		(332,706)		(69,033)	
Net current (liabilities)/assets			(79,267)		86,432
Total assets less current liabilities			105,069		89,687
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			95,069		79,687
Shareholders' funds			105,069		89,687

In preparing these abbreviated accounts

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 26 November 2007

W A Purdon
Director

A B MacLeod
Director

THE HOUSE OF CLAN JAMFRIE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1 2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	33 3% straight line
Motor vehicles	33 3% straight line

1 5 Stock

Stock is valued at the lower of cost and net realisable value

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 February 2006		19,589	19,589
Additions	200,000	5,163	205,163
At 31 January 2007	200,000	24,752	224,752
Depreciation			
At 1 February 2006		16,333	16,333
Charge for the year	20,000	4,083	24,083
At 31 January 2007	20,000	20,416	40,416
Net book value			
At 31 January 2007	180,000	4,336	184,336
At 31 January 2006		3,255	3,255

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2007

3 Share capital	2007 £	2006 £
Authorised		
10,000 Ordinary Shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
10,000 Ordinary Shares of £1 each	10,000	10,000

4 Transactions with directors

The company purchased from A B MacLeod and W A Purdon, the business and other assets of Scottish Crafts and Whisky Centre for £336,829 on 1 February 2006