

THE HOUSE OF CLAN JAMFRIE LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
31 JANUARY 2004

FRENCH DUNCAN
Chartered Accountants
375 West George Street
Glasgow
G2 4LW



THE HOUSE OF CLAN JAMFRIE LTD

ABBREVIATED ACCOUNTS

PERIOD FROM 6 APRIL 2003 TO 31 JANUARY 2004

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THE HOUSE OF CLAN JAMFRIE LTD

ABBREVIATED BALANCE SHEET

31 JANUARY 2004

	Note	£	31 Jan 04 £
FIXED ASSETS	2		
Tangible assets			11,245
CURRENT ASSETS			
Stocks		15,478	
Debtors		2,877	
Cash at bank and in hand		26,867	
		<u>45,222</u>	
CREDITORS: Amounts falling due within one year		<u>33,132</u>	
NET CURRENT ASSETS			<u>12,090</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>23,335</u>
CAPITAL AND RESERVES			
Called-up share capital	3		2
Profit and loss account			<u>23,333</u>
SHAREHOLDERS' FUNDS			<u>23,335</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 16 November 2004 and are signed on their behalf by:


MR AB MACLEOD


MR WA PURDON

THE HOUSE OF CLAN JAMFRIE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 6 APRIL 2003 TO 31 JANUARY 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 10% Straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	<u>15,510</u>
At 31 January 2004	<u>15,510</u>
DEPRECIATION	
Charge for period	<u>4,265</u>
At 31 January 2004	<u>4,265</u>
NET BOOK VALUE	
At 31 January 2004	<u>11,245</u>

THE HOUSE OF CLAN JAMFRIE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 6 APRIL 2003 TO 31 JANUARY 2004

3. SHARE CAPITAL

Authorised share capital:

100 Ordinary shares of £1 each

31 Jan 04

£

100

Allotted and called up:

Ordinary shares of £1 each

No

£

2

2