Registered Number SC247549

Design Air (Scotland) Limited

Abbreviated Accounts

31 August 2011

Design Air (Scotland) Limited **Registered Number SC247549**

Company Information

Registered Office:
8 Douglas Street
Hamilton
South Lanarkshire
ML3 0BP

Reporting Accountants:
J.S. Mackie & Co Ltd

8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

Design Air (Scotland) Limited **Registered Number SC247549**

Balance Sheet as at 31 August 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		32,953		21,558
			32,953		21,558
Current assets					
Stocks		1,625		1,197	
Debtors		81,732		69,595	
Cash at bank and in hand		28,538		9,845	
Total current assets		111,895		80,637	
Creditors: amounts falling due within one year		(95,655)		(53,671)	
Net current assets (liabilities)			16,240		26,966
Total assets less current liabilities			49,193		48,524
Total net assets (liabilities)			49,193		48,524
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			49,093		48,424
Shareholders funds			49,193		48,524

a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 January 2012

And signed on their behalf by:
M Herron, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 September 2010	45,138
Additions	24,190
Disposals	(9,995)
At 31 August 2011	59,333
Depreciation	
At 01 September 2010	23,580
Charge for year	10,423
On disposals	(7,623)
At 31 August 2011	26,380

Net Book Value		
At 31 August 2011		32,953
At 31 August 2010		21,558

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary Shares shares of £1 each	100	100