Lusk Construction Limited

Abbreviated Accounts

Year Ended

30 June 2010

Company Number SC247421

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Lusk Construction Limited

Abbreviated accounts
for the year ended 30 June 2010

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Director

Andrew Lusk

Secretary and registered office

Mari Lusk, Unit 2, Southhook Road, Kilmarnock, Ayrshire, KA1 2NN

Company number

SC247421

Accountants

BDO LLP, 4 Atlantic Quay, 70 York Street, Glasgow, G2 8JX

Bankers

The Royal Bank of Scotland, Commercial Centre, 30 Sandgate, Ayr, Ayrshire, KA7 1DY,

Solicitors

McCluskey Browne, 7 Portland Road, Kilmarnock, Ayrshire, KA1 2BT,

Lusk Construction Limited

Accountants' report on the unaudited financial statements

To the director of Lusk Construction Limited

In accordance with the letter of engagement dated 12 November 2008 and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the abbreviated accounts of Lusk Construction Limited for the year ended 30 June 2010, which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given us.

Our report has been prepared under the terms of our engagement with the company and for no other purpose. No person is entitled to rely on this report other than the company's board of directors as a body, or any person expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute.

You have acknowledged on the balance sheet your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements pursuant to s495 of the Companies Act 2006. Consequently, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not express an opinion on the abbreviated accounts pursuant to s449 of the Companies Act 2006.



BDO LLP
Chartered Accountants
Glasgow
United Kingdom

29 March 2011

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Lusk Construction Limited

Balance sheet
at 30 June 2010

Company number SC247421	Note	2010 £	2010 £	2009 £	2009 £
Current assets					
Stocks		**30,786**		30,786	
Debtors		**498,966**		552,338	
Cash at bank and in hand		**6,378**		3,835	
		536,130		586,959	
Creditors: amounts falling due within one year		**314,896**		305,773	
Total assets less current liabilities			**221,234**		281,186
Capital and reserves					
Called up share capital	2		**10**		10
Profit and loss account			**221,224**		281,176
Shareholders' funds			**221,234**		281,186

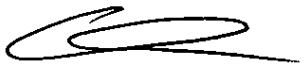
For the year ended 30 June 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved by the director and authorised for issue on 29 March 2011.



Andrew Lusk
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

Lusk Construction Limited

Notes forming part of the abbreviated accounts
for the year ended 30 June 2010

1 Accounting policies

The abbreviated accounts have been prepared under the historical cost convention.

The following principal accounting policies have been applied:

Turnover

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales.

Work in progress

Work in progress is stated at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Revenue is recognised as earned when, and to the extent, that the company obtains the right to consideration in exchange for its performance under those contracts. It is measured at the fair value of the right to consideration, which represents the amounts chargeable to clients, including recoverable expenses and disbursements, but excluding VAT.

For incomplete contracts, an assessment is made of the extent to which revenue has been earned. This assessments takes into account the nature of the assignment, its stage of completion and the relevant contract terms.

Unbilled revenue is included in work in progress.

Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

2 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
Ordinary shares of £1 each	**10**	10

3 Related party disclosures

Controlling parties

The company is controlled by Mr and Mrs Andrew Lusk by virtue of their 100% holding in Lumax Homes (Holdings) Limited.

4 Ultimate parent company

The company is a subsidiary of Lumax Homes (Holdings) Limited which is the ultimate parent company incorporated in Scotland.