

SC247421

Lusk Construction Limited

Abbreviated Financial Statements

Period Ended

30 April 2004



IBDO

BDO Stoy Hayward
Chartered Accountants

Lusk Construction Limited

Abbreviated financial statements for the period ended 30 April 2004

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Director

Andrew Lusk

Secretary and registered office

Mari Lusk, Unit 2, Southhook Road, Kilmarnock, Ayrshire, KA1 2NN

Company number

247421

Accountants

BDO Stoy Hayward LLP, 64 Dalblair Road, Ayr, KA7 1UH

Bankers

The Royal Bank of Scotland plc, 96 John Finnie Street, Kilmarnock, Ayrshire, KA1 1NY

Solicitors

McCluskey Browne, 7 Portland Road, Kilmarnock, Ayrshire, KA1 2BT

Lusk Construction Limited

Accountants' Report on the Unaudited Financial Statements

To the director of Lusk Construction Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 30 April 2004, set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



BDO STOY HAYWARD LLP

Chartered Accountants

Ayr

18 November 2004

Lusk Construction Limited**Balance sheet at 30 April 2004**

	Note	30 April 2004 £	30 April 2004 £
Fixed assets			
Tangible assets	2		23,136
Current assets			
Debtors		344,334	
Cash at bank and in hand		19,049	
		363,383	
Creditors: amounts falling due within one year		277,456	
Net current assets			85,927
Total assets less current liabilities			109,063
Provision for liabilities and charges			2,267
			106,796
Capital and reserves			
Called up share capital	3		2
Profit and loss account			106,794
Equity shareholders' funds			106,796

The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibility for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2004 and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The notes on pages 4 to 5 form part of these financial statements.

Lusk Construction Limited

Balance sheet at 30 April 2004 (*Continued*)

The financial statements were approved by the director on 18 November 2004.

Andrew Lusk
Director



The notes on pages 4 to 5 form part of these financial statements.

1 Accounting policies

The financial statements have been prepared under the historical cost convention.

The following principal accounting policies have been applied:

Turnover

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales.

Depreciation

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets, evenly over their expected useful lives. It is calculated at the following rates:

Plant and machinery	- 25% reducing balance
Motor vehicles	- 25% reducing balance

Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that the recognition of the the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

2 Tangible fixed assets

	Total £
<i>Cost</i>	
Additions and at 30 April 2004	25,963
<i>Depreciation</i>	
Provided for the period and at 30 April 2004	2,827
<i>Net book value</i>	
At 30 April 2004	23,136

3 Share capital

	Authorised	Allotted, called up and fully paid
	30 April 2004	30 April 2004
	£	£
<i>Equity share capital</i>		
Ordinary shares of £1 each	100	2

4 Related party disclosures

Controlling parties

The company is controlled by Andrew Lusk as he owns all of the issued share capital.

Related party transactions and balances

During the period, the company entered into the following transactions with companies in which Andrew Lusk is a director, and has an interest in the issued share capital:

(a) Subcontracting costs of £131,516 from A L Plumbing & Heating Limited. During the period AL Plumbing & Heating Limited incurred costs on behalf of Lusk Construction Limited for £48,199.

As at 30 April 2004 £19,591 was owed to A L Plumbing & Heating Limited.

(b) Sales of £952,232 to Lumax Homes Limited.

As at 30 April 2004 £237,640 was due from Lumax Homes Limited.