

Registered Number SC247213

MAXIES BISTRO WINE BAR & RESTAURANT LIMITED

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	10,725	12,700
		<u>10,725</u>	<u>12,700</u>
Current assets			
Stocks		6,500	3,915
Debtors		8,000	8,000
Cash at bank and in hand		82,776	62,433
		<u>97,276</u>	<u>74,348</u>
Creditors: amounts falling due within one year		(108,395)	(102,696)
Net current assets (liabilities)		<u>(11,119)</u>	<u>(28,348)</u>
Total assets less current liabilities		<u>(394)</u>	<u>(15,648)</u>
Creditors: amounts falling due after more than one year		(27,708)	(30,861)
Total net assets (liabilities)		<u>(28,102)</u>	<u>(46,509)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(28,202)	(46,609)
Shareholders' funds		<u>(28,102)</u>	<u>(46,509)</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 January 2017

And signed on their behalf by:

Norman MacLoed, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% reducing balance

Valuation information and policy**1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

Other accounting policies**Going concern**

During the year the company made a profit but at the balance sheet date, its liabilities exceed its assets by £28,102. The company meets its day to day working capital requirements from its bank overdraft and loans from directors. In common with such facilities, the bank overdraft is repayable on demand. The financial statements have been prepared on a going concern basis, which assumes that the company will continue in operational existence for the foreseeable future. The validity of the assumption depends on the company's bankers continuing their support by providing adequate overdraft facilities. If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to amend the balance sheet values to their recoverable amounts and to provide for further liabilities that might arise. The directors believe that the financial statements should be prepared on a going concern basis.

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	74,157
Additions	1,600
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>75,757</u>

Depreciation

At 1 August 2015	61,457
Charge for the year	3,575
On disposals	-
At 31 July 2016	<u>65,032</u>

Net book values

At 31 July 2016	<u>10,725</u>
At 31 July 2015	<u>12,700</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

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