Registration number SC247213

Maxies Bistro Wine Bar & Restaurant Limited

Abbreviated accounts

for the period ended 31 July 2015

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Maxies Bistro Wine Bar & Restaurant Limited

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Maxies Bistro Wine Bar & Restaurant Limited

Abbreviated balance sheet
as at 31 July 2015

	Notes	31/07/15 £	31/07/15 £	30/04/14 £	30/04/14 £
Fixed assets					
Tangible assets	2		12,700		13,162
Current assets					
Stocks		3,915		3,755	
Debtors		8,000		9,497	
Cash at bank and in hand		62,433		17,531	
		74,348		30,783	
Creditors: amounts falling due within one year		(102,696)		(75,042)	
Net current liabilities			(28,348)		(44,259)
Total assets less current liabilities			(15,648)		(31,097)
Creditors: amounts falling due after more than one year			(30,861)		(39,914)
Deficiency of assets			(46,509)		(71,011)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(46,609)		(71,111)
Shareholders' funds			(46,509)		(71,011)

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the period ended 31 July 2015

For the period ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 29 January 2016, and are signed on their behalf by:

N Macleod

Norman Macleod
Director

Registration number SC247213

The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the period ended 31 July 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Going concern

During the year the company made a profit but at the balance sheet date, its liabilities exceed its assets by £46,509. The company meets its day to day working capital requirements from its bank overdraft and loans from directors. In common with such facilities, the bank overdraft is repayable on demand.
The financial statements have been prepared on a going concern basis, which assumes that the company will continue in operational existence for the forseeable future.
The validity of the assumption depends on the company's bankers continuing their support by providing adequate overdaft facilities. If the company was unable to continue in operational existence for the forseeable future, adjustments would have to be made to amend the balance sheet values to their recoverable amounts and to provide for further liabilities that might arise.
The directors believe that the financial statements should be prepared on a going concern basis.

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 May 2014	70,385
Additions	3,771
At 31 July 2015	74,156
Depreciation	
At 1 May 2014	57,223
Charge for period	4,233
At 31 July 2015	61,456
Net book values	
At 31 July 2015	12,700
At 30 April 2014	13,162

3. Share capital	31/07/15 £	30/04/14 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100