

Registered Number SC247021

Harry Turnbull Limited

Abbreviated Accounts

30 April 2012

Harry Turnbull Limited

Registered Number SC247021

Company Information

Registered Office:

47-49 The Square
Kelso
Roxburghshire
TD5 7HW

Reporting Accountants:

Douglas Home & Co Ltd
Chartered Accountants
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

Harry Turnbull Limited

Registered Number SC247021

Balance Sheet as at 30 April 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	1,964	2,066
		<u>1,964</u>	<u>2,066</u>
Current assets			
Debtors		10,748	13,164
Cash at bank and in hand		12,797	12,014
Total current assets		<u>23,545</u>	<u>25,178</u>
Creditors: amounts falling due within one year		(24,149)	(27,206)
Net current assets (liabilities)		(604)	(2,028)
Total assets less current liabilities		<u>1,360</u>	<u>38</u>
Total net assets (liabilities)		<u>1,360</u>	<u>38</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		1,357	35
Shareholders funds		<u>1,360</u>	<u>38</u>

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- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2012

And signed on their behalf by:

H H Turnbull, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 May 2011		5,753
Additions	-	455
At 30 April 2012	-	<u>6,208</u>
Depreciation		
At 01 May 2011		3,687
Charge for year	-	557
At 30 April 2012	-	<u>4,244</u>
Net Book Value		
At 30 April 2012		1,964

At 30 April 2011	-	<u>2,066</u>
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3 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
2 Ordinary "A" shares of £1 each	2	2
1 Ordinary "B" shares of £1 each	1	1

4 **Transactions with directors**

H H Turnbull had a loan during the year. The balance at 30 April 2012 was £(14,166) (1 May 2011 - £(14,966)), £4,150 was advanced and £3,350 was repaid during the year. At the 30th April 2012, the Company owed the Directors £14,166(2011 £14,966). This is an interest free loan to the Company. During the year, each Director received a dividend of £4,800.