246796

Fairview Cabs Ltd

Taxi Cab Hire Services
Revenues & Expenditure
Trading Period Ending 31st March 2004

REPORT of the DIRECTORS and FINANCIAL STATEMENTS

Prepared By
Techprocess Ltd
Accountancy & Business Advisory Services
14 Fairview Circle
Danestone
Aberdeen
AB22 8ZQ

Members of the Institute of Certified Bookkeepers

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COMPANIES HOUSE 25/01/05

Fairview Cabs Ltd

Taxi Cab Hire Services

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For the Period 6th April 2003 to 31st March 2004

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Fairview Cabs Ltd

Taxi Cab Hire Services

Company Information
For the Period 6th April 2003 to 31st March 2004

Director(s)	**Archibald C Whyte**
Secretary	**Rosalind Whyte**
Registered Office	**14 Fairview Circle** **Danestone** **Aberdeen**
Company No	**SC 246796**
Accountants	**Techprocess Ltd** **14 Fairview Circle** **Danestone** **Aberdeen**

Report of the Directors
For the Period 6th April 2003 to 31st March 2004

The Director presents his report with the financial statements of the company for the year ended 31st March 2004

INCORPORATION
The Company was incorporated on 28th March 2003 and commenced trading on 6th April 2003

PRINCIPAL ACTIVITY
The principal activity of the company in the year under revue was that of Taxi Cab Hire Services

DIRECTOR
Archibald C Whyte was the sole director during the period under revue

His beneficial interest in the issued share capital of the company was as follows

	This Period 31.03.04
Ordinary £ 1 shares	1

Note 6

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small compamies

ON BEHALF OF THE BOARD

Archibald C Whyte **Director**
Dated **31st March 2004**

Profit and Loss Account
For the Period 6th April 2003 to 31st March 2004

		Notes	£
	TURNOVER		34,654
	Cost of Sales		9,756
	GROSS PROFIT		24,898
	Administrative Expenses		12,982
Note 2	**OPERATING PROFIT**		11,916
	Interest and Similar		0
	PROFIT on ORDINARY ACTIVITIES BEFORE TAXATION		11,916

Appropriation Account

Note 3	Tax on Profit on Ordinary Activities		91
	PROFIT for the FINANCIAL PERIOD AFTER TAXATION		11,825
	Interim Dividends Paid	Ordinary	0
	Final Dividends Proposed	Ordinary	10,000
	RETAINED PROFIT for PERIOD		1,825
	Balance of Retained Profits at Beginning of Year		0
	BALANCE of RETAINED PROFITS at END of YEAR		1,825

Balance Sheet
For the Period 6th April 2003 to 31st March 2004

		Notes	£	£
Fixed Assets	Motor / Taxi Vehicle		5,052	
Note 4	Fittings / Equipment		584	
				5,636
Current Assets	Debtors		360	
	Cash at Bank and in Hand		6,013	
			6,373	
Less				
Creditors	Amounts Falling Due Within Year			
	Corporation Tax		91	
	Proposed Dividends		10,000	
	Assets *less* Liabilities		10,091	-3,718
	Net Assets / (Liabilities)		£	1,918
Capital & Reserves	Called Up Share Capital			2
	Retained Profit for Year			1,916
	SHAREHOLDERS' FUNDS		£	1,918

The Accounts are prepared in accordance with the special provisions of Part VII of The Companies Act 1985 relating to small / medium companies

For the Year Ended 31/03/04 the Company, FAIRVIEW CABS Ltd was entitled to exemption from audit under Section 249A (1) of the Companies Act 1985

The members have not required the Company to obtain an Audit of it's Accounts for the Year Ended 31/03/04 in accordance with Section 249B (2) of the Companies Act 1985

The Chairman / Members acknowledge their responsibility for
i) Ensuring the Company keeps Accounting records which comply with Section 221 and
ii) Preparing Accounts which give a true and fair view of the state of affairs of the Company at the the end of it's financial year, and of it's Profit & Loss for the financial yeat in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to Accounts, so far as applicable to the Company

Thses financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Approved by the Board on 31st March 2004 and signed on its behalf

Archibald C Whyte Director
Fairview Cabs Ltd

Notes to the Financial Statements
For the Period 6th April 2003 to 31st March 2004

1 Accounting Policies The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Turnover Turnover represents net invoiced sales of goods / Receipts, excluding Value Added Tax

Tangible Assets Depreciation is provided at the following rate in order to write off each asset over its estimated useful life

Motor Vehicles	-25% on cost
Fixtures & Fittings	-25% on cost
Computers & Equip	-25% on cost

2 Operating Profit The operating profit is stated after charging

	£
Depreciation - owned assets	1,879
Directors emoluments and benefits	4,615

3 Taxation The tax charge on the profit on ordinary activities for the period was as follows

	£
UK Corporation Tax	91

Notes to the Financial Statements
For the Period 6th April 2003 to 31st March 2004

4 CAPITAL ALLOWANCE COMPUTATION

	Motor Vehicles	Fixtures & Fittings	Totals
FIXED ASSETS			
Additions	6,736	779	7,515
At 31st March 2004	6,736	779	7,515
Depreciation			
Charge for Period	1,684	195	1,879
Net Book Value			
At 31st March 2004	5,052	584	5,636

5 Adjustments to Arrive at Profit & (Loss) for Tax Purposes

	Profit on Ordinary Activities	11,916
Addback	Depreciation Charges	1,879
	Adjusted Profit	13,795
Less	Capital Allowance b/down	1879
	PROFIT for the FINANCIAL PERIOD	11,916

6 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal Value	£
1000	Ordinary	£1	1,000

Allotted, Issued and Fully Paid

Number	Class	Value	£
2	Ordinary	£1	2

Report of the Accountants to the Director of
Fairview Cabs Ltd
For the Period 6th April 2003 to 31st March 2004

The attached Financial Statements for the period defined have been prepared and compiled from the financial records and information supplied and in accordance with the Director's instructions.

As reported on the Balance Sheet, you are responsible for the preparation of the financial statements for the period ended 31st March 2004
and that you consider that the company is exempt from an audit

We have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities and obligations

Techprocess Ltd
Accountancy and Business Advisory Services
14 Fairview Circle
Danestone
Aberdeen Dated 31st March 2004

Director's Certificate

I certify that we, FAIRVIEW CABS Ltd, have supplied Techprocess with the financial records, ledgers and information to complete the financial statements
These are a true and accurate record of all business transactions and have been accepted accordingly.
On behalf of the board

Archibald C Whyte Director
Fairview Cabs Ltd Dated 31st March 2004

Fairview Cabs Ltd
Taxi Cab Hire Services

Trading and Profit and Loss Acoount
For the Period 6th April 2003 to 31st March 2004

SALES		Revenues from Taxi Hires		£	34,654
Cost of Sales					
Direct Costs	**Less**	Operating Costs - Fuel	£ 5,621		
		Operating Costs - Radio Hire	3,375		
		Operating Costs - Office Charges	760		
		Total Cost of Sales			9,756
Gross Profit				£	24,898
Other Income & Interest Receivable					
		Bank Int Receivable	£ 0		
					0
Total Income				£	24,898

LESS OVERHEADS & EXPENSES THEREON

Wages & Related	Directors Remuneration	4,615	
	PAYE / NIC Costs	0	
Premises	Rent / Rates	416	
	Heat / Light	208	
	Insurance	44	
Motoring	Repairs / Renewals	1,710	
	Servicing/MOT Costs	414	
	Insurance / Road Tax	1,255	
General Business Costs	Telephone	912	
	Stationery / Postage	19	
	Advertising	0	
	Railway / Airport Fees	0	
Professional Fees	ADC Licence Fees	225	
	Accountancy Costs	888	
	Subscriptions	135	
Share & Loan Payments	Period Repayments	0	
Interest & Charges	Bank Int+Chrgs Payable	0	
	H P Agreement Interest	0	
General & Ancil Expenses	General / Petty Cash	159	
	Other :	104	
	Depreciation	1,879	
	TOTAL EXPENSES		12,982
	TRADING SURPLUS / (DEFICIT)	£	11,916