

AU GOURMAND LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2011

THURSDAY



SCT *S0P6LSAP* #889
29/12/2011
COMPANIES HOUSE

BAILLIE INGRAM
Chartered Certified Accountants
3 Coates Place
EDINBURGH
EH3 7AA

AU GOURMAND LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

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AU GOURMAND LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		<u>11,323</u>	<u>8,312</u>
CURRENT ASSETS			
Stocks		5,160	5,580
Debtors		34,236	48,145
Cash at bank and in hand		<u>142,949</u>	<u>123,724</u>
		<u>182,345</u>	<u>177,449</u>
CREDITORS: Amounts falling due within one year		<u>35,372</u>	<u>28,454</u>
NET CURRENT ASSETS		<u>146,973</u>	<u>148,995</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>158,296</u>	<u>157,307</u>
PROVISIONS FOR LIABILITIES		<u>1,592</u>	<u>762</u>
		<u>156,704</u>	<u>156,545</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	43	36
Profit and loss account		<u>156,661</u>	<u>156,509</u>
SHAREHOLDERS' FUNDS		<u>156,704</u>	<u>156,545</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

AU GOURMAND LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2011

These abbreviated accounts were approved by the directors and authorised for issue on 29 December 2011, and are signed on their behalf by:



29 Dec 2011

D B Johnstone
Director

Company Registration Number: SC246787

The notes on pages 3 to 5 form part of these abbreviated accounts.

AU GOURMAND LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% straight line
Motor Vehicles	- 25% straight line
Equipment	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

AU GOURMAND LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2010	29,375
Additions	8,932
At 31 March 2011	<u>38,307</u>
DEPRECIATION	
At 1 April 2010	21,063
Charge for year	5,921
At 31 March 2011	<u>26,984</u>
NET BOOK VALUE	
At 31 March 2011	<u>11,323</u>
At 31 March 2010	<u>8,312</u>

AU GOURMAND LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
96,000 Ordinary A shares of £1 each	96,000	96,000
3,000 Ordinary Class B shares of £1 each	3,000	3,000
1,000 Ordinary Class C shares of £1 each	1,000	1,000
	<u>100,000</u>	<u>100,000</u>

Allotted and called up:

	2011 No	£	2010 No	£
3 Ordinary A shares fully paid of £1 each	3	3	3	3
40 Ordinary Class B shares (2010 - 33) fully paid of £1 each	40	40	33	33
	<u>43</u>	<u>43</u>	<u>36</u>	<u>36</u>