Registered number: SC246773

DOUGLAS HOTELS LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

THURSDAY

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SCT 29/10/2015 #43

COMPANIES HOUSE

DOUGLAS HOTELS LTD
REGISTERED NUMBER: SC246773

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	*2014* *£*
FIXED ASSETS					
Tangible assets	2		-		*245,000*
CURRENT ASSETS					
Debtors	3	**65,438**		-	
Cash at bank		-		*3,365*	
			65,438		*3,365*
TOTAL ASSETS LESS CURRENT LIABILITIES			**65,438**		*248,365*
CREDITORS: amounts falling due after more than one year			-		*(265,000)*
NET ASSETS/(LIABILITIES)			**65,438**		*(16,635)*
CAPITAL AND RESERVES					
Called up share capital	4		**2**		*2*
Profit and loss account			**65,436**		*(16,637)*
SHAREHOLDERS' FUNDS/(DEFICIT)			**65,438**		*(16,635)*

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

A L Alexander
Director
21/10/15

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	Nil
Fixtures and fittings	-	15% on cost

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014	**252,746**
Disposals	**(252,746)**
At 31 March 2015	**-**
Depreciation	
At 1 April 2014	**7,746**
On disposals	**(7,746)**
At 31 March 2015	**-**
Net book value	
At 31 March 2015	**-**
At 31 March 2014	*245,000*

3. DEBTORS

Included within other debtors due within one year is a loan to A L Alexander, a director, amounting to £65,438 *(2014 - £nil)*. Amounts repaid during the year totalled £nil. The main conditions were as follows:

Amount owed are unsecured, interest free and repayable on demand.

The maximum outstanding during the period was £65,438 (2014 - £nil).

4. SHARE CAPITAL

	2015 £	*2014 £*
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	**2**	*2*

The aggregate amount of dividends that are proposed before the date of approval of the accounts are £42,940 (2014 – £nil).

5. TRANSACTIONS WITH DIRECTORS

During the year, Mr A L Alexander, director, received cash advances from the company of £240,399 (2014 - £nil). In addition, the director incurred expenses on behalf of the company totalling £5,161 (2014 - £nil).

The balance due from Mr A L Alexander, director, at the year end was £65,436 (2014 - due to Mr A L Alexander £165,000)