

DOUGLAS HOTELS LTD.

**Company Registration Number:
SC246773 (Scotland)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st April 2011

End date: 31st March 2012

SUBMITTED

DOUGLAS HOTELS LTD.

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DOUGLAS HOTELS LTD.

Company Information for the Period Ended 31st March 2012

Director: A L Alexander. A M Alexander

Company secretary: A L Alexander

Registered office: Braidsidelea
14 Alnwickhill Drive
Liberton
Edinburgh
EH16 6TW

Company Registration Number: SC246773 (Scotland)

DOUGLAS HOTELS LTD.

Directors' Report Period Ended 31st March 2012

The directors present their report with the financial statements of the company for the period ended 31st March 2012

Principal activities

The principal activity of the company in the period under review was:
The letting of a Flat

Directors

The directors shown below have held office during the whole of the period from
01st April 2011 to 31st March 2012
A L Alexander. A M Alexander

Political and charitable donations

None

Company policy on the employment of disabled persons

N/A. The Directors are the only people involved in the running of the Company.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 31 July 2012

And Signed On Behalf Of The Board By:

Name: A L Alexander. A M Alexander
Status: Director

DOUGLAS HOTELS LTD.

Profit and Loss Account

for the Period Ended 31st March 2012

	Notes	2012 £	2011 £
Turnover:	2	13,200	7,600
Gross profit or (loss):		<u>13,200</u>	<u>7,600</u>
Administrative expenses:	4, 5	9,496	8,043
Operating profit or (loss):	3	<u>3,704</u>	<u>(443)</u>
Interest payable and similar charges:		3,981	3,981
Profit or (loss) on ordinary activities before taxation:		<u>(277)</u>	<u>(4,424)</u>
Profit or (loss) for the financial year:		<u><u>(277)</u></u>	<u><u>(4,424)</u></u>

The notes form part of these financial statements

DOUGLAS HOTELS LTD.

Statement of total recognised gains and losses 31st March 2012

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

DOUGLAS HOTELS LTD.

Balance sheet As at 31st March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	7	245,000	245,172
Total fixed assets:		<u>245,000</u>	<u>245,172</u>
Current assets			
Cash at bank and in hand:		1,004	1,109
Total current assets:		<u>1,004</u>	<u>1,109</u>
Net current assets (liabilities):		<u>1,004</u>	<u>1,109</u>
Total assets less current liabilities:		246,004	246,281
Creditors: amounts falling due after more than one year:	8	265,000	265,000
Total net assets (liabilities):		<u>(18,996)</u>	<u>(18,719)</u>

The notes form part of these financial statements

DOUGLAS HOTELS LTD.

Balance sheet As at 31st March 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	10	2	2
Profit and Loss account:	11	(18,998)	(18,721)
Total shareholders funds:		<u>(18,996)</u>	<u>(18,719)</u>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 31 July 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: A L Alexander. A M Alexander
Status: Director

The notes form part of these financial statements

DOUGLAS HOTELS LTD.

Notes to the Financial Statements for the Period Ended 31st March 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover policy

Turnover represents rent received for the period 1 April 2011 to 31 March 2012. Value added tax is not applicable on this level of turnover.

Tangible fixed assets depreciation policy

Heritable Property - Nil. Fixtures & Fittings - 15% on cost, now written down to zero.

Intangible fixed assets amortisation policy

Fixtures & Fittings - 15% on cost, now written down to zero.

Valuation information and policy

N/A.

Other accounting policies

N/A.

DOUGLAS HOTELS LTD.

Notes to the Financial Statements for the Period Ended 31st March 2012

2 . Turnover

Turnover represents rent received for the period 1 April 2011 to 31 March 2012. Value added tax is not applicable on this level of turnover.

DOUGLAS HOTELS LTD.

Notes to the Financial Statements for the Period Ended 31st March 2012

3 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2012	2011
	£	£
Depreciation - owned assets:	172	1,162
Depreciation - assets on hire purchase contract:	0	0
Amortisation of goodwill:	0	0
Amortisation of other intangible assets:	0	0
Profit or (loss) on disposal of fixed assets:	0	0
Operating lease rentals:	0	0
Bad debts written off:	0	0

DOUGLAS HOTELS LTD.

Notes to the Financial Statements for the Period Ended 31st March 2012

4 . Directors' remuneration

	2012	2011
	£	£
Directors' remuneration:	0	0
Value of contributions to directors' pensions:	0	0
TOTAL:	<u>0</u>	<u>0</u>

DOUGLAS HOTELS LTD.

Notes to the Financial Statements for the Period Ended 31st March 2012

5. Employees

	2012	2011
	£	£
Wages and salaries:	0	0
Social security costs:	0	0
Pension costs:	0	0
Total staff costs:	<u>0</u>	<u>0</u>
Average number of employees including directors during the period:	2	2

A l Alexander & Mrs A M Alexander served as Directors during the year. They received no remuneration, dividend or pension contribution.

DOUGLAS HOTELS LTD.

Notes to the Financial Statements for the Period Ended 31st March 2012

6. Dividends

	2012	2011
	£	£
Dividends paid on ordinary shares:	0	0
Dividends paid on preference shares:	0	0
Total dividends paid:	<u>0</u>	<u>0</u>

DOUGLAS HOTELS LTD.

Notes to the Financial Statements for the Period Ended 31st March 2012

7. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st April 2011:	245,000	-	172	-	-	245,172
Additions:	0	-	-	-	-	0
Disposals:	0	-	-	-	-	0
Revaluations:	0	-	-	-	-	0
Transfers:	0	-	-	-	-	0
At 31st March 2012:	<u>245,000</u>	<u>-</u>	<u>172</u>	<u>-</u>	<u>-</u>	<u>245,172</u>
Depreciation						
At 01st April 2011:	0	-	-	-	-	0
Charge for year:	0	-	172	-	-	172
On disposals:	0	-	-	-	-	0
Other adjustments	0	-	-	-	-	0
At 31st March 2012:	<u>0</u>	<u>-</u>	<u>172</u>	<u>-</u>	<u>-</u>	<u>172</u>
Net book value						
At 31st March 2012:	<u>245,000</u>	<u>-</u>	<u>0</u>	<u>-</u>	<u>-</u>	<u>245,000</u>
At 31st March 2011:	<u>245,000</u>	<u>-</u>	<u>172</u>	<u>-</u>	<u>-</u>	<u>245,172</u>

DOUGLAS HOTELS LTD.

Notes to the Financial Statements for the Period Ended 31st March 2012

8. Creditors: amounts falling due after more than one year

	2012	2011
	£	£
Bank loans:	100,000	100,000
Other creditors:	165,000	165,000
Total:	<u>265,000</u>	<u>265,000</u>

RBS Mortgage-(Buy to Let, interest-only loan, maturing 2018 - 4% Variable. Unsecured Loan from Director £165,000.

DOUGLAS HOTELS LTD.

Notes to the Financial Statements for the Period Ended 31st March 2012

9. Borrowings

The following loans are included within creditors:

Repayable	2012	2011
	£	£
Over five years:	100,000	100,000
Total:	100,000	100,000

RBS Mortgage - Buy to Let, interest only loan - maturing 2018, 4% variable.

DOUGLAS HOTELS LTD.

Notes to the Financial Statements for the Period Ended 31st March 2012

10. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

A L Alexander holds 1 share and Mrs A M Alexander holds 1 share.

DOUGLAS HOTELS LTD.

Notes to the Financial Statements for the Period Ended 31st March 2012

11. Profit and loss account

	2012	2011
	£	£
Opening balance:	(18,721)	(14,297)
Profit or (loss) for the period:	(277)	(4,424)
Equity dividends paid:	0	0
Retained profit:	<u>(18,998)</u>	<u>(18,721)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

