

DOUGLAS HOTELS LTD.

**Company Registration Number:
SC246773 (Scotland)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st April 2010

End date: 31st March 2011

SUBMITTED

DOUGLAS HOTELS LTD.

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DOUGLAS HOTELS LTD.

Company Information for the Period Ended 31st March 2011

Director:	A L ALEXANDER A M ALEXANDER
Company secretary:	A L ALEXANDER
Registered office:	Braidsidelea 14 Alnwickhill Drive Liberton Edinburgh EH16 6TW
Company Registration Number:	SC246773 (Scotland)

DOUGLAS HOTELS LTD.

Directors' Report Period Ended 31st March 2011

The directors present their report with the financial statements of the company for the period ended 31st March 2011

Principal activities

The principal activity of the company in the period under review was:

The principal activity of the company in the year under review was the letting of a flat.

Directors

The directors shown below have held office during the whole of the period from

01st April 2010 to 31st March 2011

A L ALEXANDER

A M ALEXANDER

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 24 May 2011

And Signed On Behalf Of The Board By:

Name: A L ALEXANDER

Status: Director

DOUGLAS HOTELS LTD.

Profit and Loss Account

for the Period Ended 31st March 2011

	Notes	2011 £	2010 £
Turnover:	2	7,600	10,230
Gross profit or (loss):		<u>7,600</u>	<u>10,230</u>
Administrative expenses:	3, 4	8,043	5,324
Operating profit or (loss):		<u>(443)</u>	<u>4,906</u>
Interest payable and similar charges:		3,981	5,627
Profit or (loss) on ordinary activities before taxation:		<u>(4,424)</u>	<u>(721)</u>
Profit or (loss) for the financial year:		<u><u>(4,424)</u></u>	<u><u>(721)</u></u>

The notes form part of these financial statements

DOUGLAS HOTELS LTD.

Statement of total recognised gains and losses 31st March 2011

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

DOUGLAS HOTELS LTD.

Balance sheet As at 31st March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets:	5	245,172	246,334
Total fixed assets:		<u>245,172</u>	<u>246,334</u>
Current assets			
Cash at bank and in hand:		1,109	5,804
Total current assets:		<u>1,109</u>	<u>5,804</u>
Creditors			
Creditors: amounts falling due within one year	6	-	1,433
Net current assets (liabilities):		<u>1,109</u>	<u>4,371</u>
Total assets less current liabilities:		246,281	250,705
Creditors: amounts falling due after more than one year:		265,000	265,000
Total net assets (liabilities):		<u>(18,719)</u>	<u>(14,295)</u>

The notes form part of these financial statements

DOUGLAS HOTELS LTD.

Balance sheet As at 31st March 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	7	2	2
Profit and Loss account:	8	(18,721)	(14,297)
Total shareholders funds:		<u>(18,719)</u>	<u>(14,295)</u>

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 24 May 2001

SIGNED ON BEHALF OF THE BOARD BY:

Name: A L ALEXANDER
Status: Director

The notes form part of these financial statements

DOUGLAS HOTELS LTD.

Notes to the Financial Statements for the Period Ended 31st March 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover policy

Turnover represents rent received for the period 1 April 2010 to 31 March 2011. Value added tax is not applicable on this level of turnover.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Heritable property - Nil
Fixtures and Fittings - 15% on cost

Intangible fixed assets amortisation policy

Fixtures and Fittings - 15% on cost

Valuation information and policy

N/A

DOUGLAS HOTELS LTD.

Notes to the Financial Statements for the Period Ended 31st March 2011

2 . Turnover

Turnover represents rent received for the period 1 April 2010 to 31 March 2011. Value added tax is not applicable on this level of turnover.

DOUGLAS HOTELS LTD.

Notes to the Financial Statements for the Period Ended 31st March 2011

3 . Directors' remuneration

	2011	2010
	£	£
Directors' remuneration:	0	0
Value of contributions to directors' pensions:	0	0
TOTAL:	<u>0</u>	<u>0</u>

DOUGLAS HOTELS LTD.

Notes to the Financial Statements for the Period Ended 31st March 2011

4. Employees

	2011	2010
	£	£
Wages and salaries:	0	0
Social security costs:	0	0
Pension costs:	0	0
Total staff costs:	<u>0</u>	<u>0</u>
Average number of employees including directors during the period:	2	2

DOUGLAS HOTELS LTD.

Notes to the Financial Statements for the Period Ended 31st March 2011

5. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st April 2010:	245,000	-	7,746	-	-	252,746
Additions:	0	-	-	-	-	0
Disposals:	0	-	-	-	-	0
Revaluations:	0	-	-	-	-	0
Transfers:	0	-	-	-	-	0
At 31st March 2011:	<u>245,000</u>	<u>-</u>	<u>7,746</u>	<u>-</u>	<u>-</u>	<u>252,746</u>
Depreciation						
At 01st April 2010:	0	-	6,412	-	-	6,412
Charge for year:	0	-	1,162	-	-	1,162
On disposals:	0	-	-	-	-	0
Other adjustments	0	-	-	-	-	0
At 31st March 2011:	<u>0</u>	<u>-</u>	<u>7,574</u>	<u>-</u>	<u>-</u>	<u>7,574</u>
Net book value						
At 31st March 2011:	<u>245,000</u>	<u>-</u>	<u>172</u>	<u>-</u>	<u>-</u>	<u>245,172</u>
At 31st March 2010:	<u>245,000</u>	<u>-</u>	<u>1,334</u>	<u>-</u>	<u>-</u>	<u>246,334</u>

DOUGLAS HOTELS LTD.

Notes to the Financial Statements for the Period Ended 31st March 2011

6. Borrowings

The following loans are included within creditors:

Repayable	2011	2010
	£	£
Over five years:	265,000	265,000
Total:	<u>265,000</u>	<u>265,000</u>

RBS Mortgage- (Buy to Let, interest-only loan, maturing 2018 -4% variable) - 2010 (£100,000); 2011 (£100,000)
Unsecured Loan 2010 (£165,000); 2011 (£165,000) TOTAL 2010 (£265,000); 2011 (£265,000)

DOUGLAS HOTELS LTD.

Notes to the Financial Statements for the Period Ended 31st March 2011

7. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

Authorised: Number: Class: Nominal 31.3.10 31.3.11 Value: £ £ 100 Ordinary £1 100 100 Allotted, issued and fully paid:
Number: Class: Nominal 31.3.10 31.3.11 Value: £ £ 2 Ordinary £1 2 2

DOUGLAS HOTELS LTD.

Notes to the Financial Statements for the Period Ended 31st March 2011

8. Profit and loss account

	2011	2010
	£	£
At 01st April 2009:	(14,297)	(13,576)
Profit or (loss) for the period:	(4,424)	(721)
Equity dividends paid:	0	0
Retained profit at 31st March 2011:	<u>(18,721)</u>	<u>(14,297)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.