REGISTERED NUMBER. 246773 (Scotland)

Abbreviated Financial Statements for the Year Ended 31 March 2007

for

Douglas Hotels Limited



Douglas Hotels Limited

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Company Information
for the Year Ended 31 March 2007

DIRECTORS:	A L Alexander Mrs A M Alexander
SECRETARY:	A L Alexander
REGISTERED OFFICE:	Braidsidelea 14 Alnwickhill Drive Edinburgh EH16 6TW
REGISTERED NUMBER:	246773 (Scotland)

Abbreviated Balance Sheet
31 March 2007

	Notes	£	31.3.06 £	£	31 3.07 £
FIXED ASSETS					
Tangible Assets	2		250,982		249,820
			250,982		**249,820**
CURRENT ASSETS					
Cash at Bank		5,574		5,484	
Debtors	3	750		900	
CREDITORS·					
Amount falling due within one year		(514)		(1,160)	
NET CURRENT ASSETS			**5,810**		**5,224**
CURRENT ASSETS LESS CURRENT LIABILITIES			**256,792**		**255,044**
CREDITORS.					
Amount falling due after more than one year	4		(265,000)		(265,000)
NET ASSETS			**(8,208)**		**(9,956)**
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and Loss Account			(8,210)		(9,958)
SHAREHOLDERS' FUNDS			**(8,208)**		**(9,956)**

The notes form part of these financial statements

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for,

a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year end and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities

ON BEHALF OF THE BOARD:

A L Alexander – Director

Approved by the Board on 4th April 2007

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover

Turnover represents rent received for the period to 31 March 2007 Value added tax is not applicable on this level of turnover

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Heritable property	Nil
Fixtures and Fittings	15% on cost

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Land & Buildings £	Furniture, fixtures and fittings £	Total £
Cost			
At 1 April 2005	245,000	7,746	252,746
Additions			
Disposals			
At 31 March 2007	**245,000**	**7,746**	**252,746**
Depreciation.			
At 1 April 2006		1,764	1,764
Charge for year		1,162	1,162
Disposals			
At 31 March 2007		**2,926**	**2,926**
Net Book Value			
At 31 March 2007	**245,000**	**4,820**	**249,820**
At 31 March 2006	**245,000**	**5,982**	**250,982**

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2007

3. DEBTORS:
Outstanding Rent £900.

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2006 £	2007 £
RBS Mortgage (Buy to Let, interest-only loan, maturing 2018 5 years fixed @ 6 45%)	100,000	100,000
Unsecured Loan	165,000	165,000
	265,000	**265,000**

5. CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal Value	31.3.06 £	31 3.07 £
100	**Ordinary**	**£1**	**100**	**100**

Allotted, issued and fully paid

Number	Class	Nominal Value	31.3 06 £	31 3 07 £
2	**Ordinary**	**£1**	**2**	**2**