Company Registration No. SC246771 (Scotland)

BELMONT COMMUNICATIONS LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2014

WEDNESDAY

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SCT 17/12/2014 #6

COMPANIES HOUSE

BELMONT COMMUNICATIONS LIMITED

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BELMONT COMMUNICATIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		21,491		17,859
Current assets					
Stocks		3,520		5,459	
Debtors		104,285		54,662	
Cash at bank and in hand		21,637		4,618	
		129,442		64,739	
Creditors: amounts falling due within one year		(100,198)		(68,385)	
Net current assets/(liabilities)			29,244		(3,646)
Total assets less current liabilities			50,735		14,213
Provisions for liabilities			(4,131)		(3,375)
			46,604		10,838
Capital and reserves					
Called up share capital	3		2,000		2,000
Profit and loss account			44,604		8,838
Shareholders' funds			46,604		10,838

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10/12/14

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Mr John Clark
Director

Company Registration No. SC246771

BELMONT COMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for sale of communication equipment net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	20% reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2013	62,820
Additions	8,193
At 31 March 2014	71,013
Depreciation	
At 1 April 2013	44,961
Charge for the year	4,561
At 31 March 2014	49,522
Net book value	
At 31 March 2014	21,491
At 31 March 2013	17,859

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	1,000 Ordinary 'A' shares of £1 each	1,000	1,000
	1,000 Ordinary 'B' shares of £1 each	1,000	1,000
		2,000	2,000