

Company Registration No. SC246771 (Scotland)

BELMONT COMMUNICATIONS LTD

Abbreviated Accounts

For The Year Ended 31 March 2007



BELMONT COMMUNICATIONS LTD

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		30,567		33,027
Current assets					
Stocks		15,130		30,482	
Debtors		92,628		38,160	
Cash at bank and in hand		29,688		42,125	
		<u>137,446</u>		<u>110,767</u>	
Creditors' amounts falling due within one year	3	<u>(103,618)</u>		<u>(110,105)</u>	
Net current assets			<u>33,828</u>		<u>662</u>
Total assets less current liabilities			<u>64,395</u>		<u>33,689</u>
Creditors, amounts falling due after more than one year	4		(17,824)		(23,765)
Provisions for liabilities			<u>(1,021)</u>		
			<u>45,550</u>		<u>9,924</u>
Capital and reserves					
Called up share capital	5		2,000		1
Profit and loss account			43,550		9,923
Shareholders' funds			<u>45,550</u>		<u>9,924</u>

BELMONT COMMUNICATIONS LTD

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2007

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 12/12/07



John Clark
Director

BELMONT COMMUNICATIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

BELMONT COMMUNICATIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2006	45,940
Additions	7,729
At 31 March 2007	53,669
Depreciation	
At 1 April 2006	12,913
Charge for the year	10,189
At 31 March 2007	23,102
Net book value	
At 31 March 2007	30,567
At 31 March 2006	33,027

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £5,941 (2006 £5,941)

4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £17,824 (2006 £23,765)

BELMONT COMMUNICATIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

5	Share capital	2007 £	2006 £
	Authorised		
	1,000 Ordinary 'A' shares of £1 each	1,000	1,000
	1,000 Ordinary 'B' shares of £1 each	1,000	
		<u>2,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	1,000 Ordinary 'A' shares of £1 each	1,000	1
	1,000 Ordinary 'B' shares of £1 each	1,000	
		<u>2,000</u>	<u>1</u>

999 A shares and 1,000 B shares of £1 each were issued during the year at par for cash

6 Transactions with directors

The company has a loan from John Clark of £962 (2006 £41,823) This loan is unsecured, interest free and has no fixed terms of repayment Net repayments during the year amounted to £40,861