Company Registration No. SC246771 (Scotland)

BELMONT COMMUNICATIONS LTD

Abbreviated Accounts

For The Year Ended 31 March 2005



BELMONT COMMUNICATIONS LTD

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		6,781		1,639
Current assets					
Stocks		30,380		39,625	
Debtors		31,378		14,083	
Cash at bank and in hand		11,997		3,189	
		73,755		56,897	
Creditors: amounts falling due within one year		(77,247)		(58,456)	
Net current liabilities			(3,492)		(1,559)
Total assets less current liabilities			3,289		80
Provisions for liabilities and charges			(175)		(78)
			3,114		2
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			3,113		1
Shareholders' funds			3,114		2

BELMONT COMMUNICATIONS LTD

ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2005

In preparing these abbreviated accounts:

(a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The director acknowledges his responsibilities for:

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 17/01/06

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John Clark

Director

BELMONT COMMUNICATIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2004	2,185
Additions	6,500
At 31 March 2005	8,685
Depreciation	
At 1 April 2004	546
Charge for the year	1,358
At 31 March 2005	1,904
Net book value	
At 31 March 2005	6,781
At 31 March 2004	1,639

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2005

3 Share capital	2005 £	2004 £
Authorised		
1,000 Ordinary share of £1 each	1,000	1,000
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1

4 Transactions with directors

The company has a loan from John Clark of £31,575 (2004 - £36,695). £5,120 was repaid during the year. No interest has been charged on this loan and it has no fixed repayment terms. Bank loans are secured by a personal guarantee from the director John Clark.