

BELMONT COMMUNICATIONS LTD

Abbreviated Accounts

For The Period Ended 31 March 2004



BELMONT COMMUNICATIONS LTD

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

	Notes	2004 £	£
Fixed assets			
Tangible assets	2		1,639
Current assets			
Stocks		39,625	
Debtors		14,083	
Cash at bank and in hand		3,189	
		56,897	
Creditors: amounts falling due within one year		(58,456)	
Net current liabilities			(1,559)
Total assets less current liabilities			80
Provisions for liabilities and charges			(78)
			2
Capital and reserves			
Called up share capital	3		1
Profit and loss account			1
Shareholders' funds			2

BELMONT COMMUNICATIONS LTD

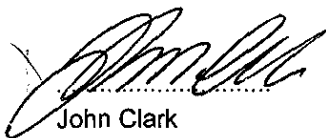
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2004

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 2-12-04



John Clark
Director

BELMONT COMMUNICATIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities* (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 28 March 2003	-
Additions	2,185
At 31 March 2004	<u>2,185</u>
Depreciation	
At 28 March 2003	-
Charge for the period	546
At 31 March 2004	<u>546</u>
Net book value	
At 31 March 2004	<u><u>1,639</u></u>

BELMONT COMMUNICATIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2004

3	Share capital	2004
		£
	Authorised	
	1,000 Ordinary shares of £1 each	1,000
	Allotted, called up and fully paid	
	1 Ordinary shares of £1 each	1

On incorporation one ordinary share was issued at par.

4 Transactions with directors

During the year the company purchased stock to the value of £29,562 and fixed assets to the value of £2,185 from John Clark, a director of the company.

Bank overdrafts are secured by a personal guarantee from director John Clark.

The company has a loan from John Clark of £36,695 at the year end. No interest has been charged on this loan and it has no fixed repayment terms.