

Concept Sound & Vision Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Concept Sound & Vision Limited

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Concept Sound & Vision Limited
(Registration number: SC246770)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		12,590	19,036
Current assets			
Stocks		1,700	2,410
Debtors		20,722	80,342
Cash at bank and in hand		128,359	88,018
		150,781	170,770
Creditors: Amounts falling due within one year		(37,584)	(61,056)
Net current assets		113,197	109,714
Total assets less current liabilities		125,787	128,750
Provisions for liabilities		(2,518)	(3,807)
Net assets		123,269	124,943
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		123,169	124,843
Shareholders' funds		123,269	124,943

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 27 December 2016 and signed on its behalf by:

.....
J S Hawke
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Concept Sound & Vision Limited
(Registration number: SC246770)
Abbreviated Balance Sheet at 31 March 2016
..... continued

.....
Mrs C A Hawke
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Concept Sound & Vision Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10% straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% straight line basis
Motor vehicles	25% straight line basis
Office equipment	33% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Concept Sound & Vision Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015	30,000	35,561	65,561
Additions	-	171	171
At 31 March 2016	30,000	35,732	65,732
Depreciation			
At 1 April 2015	30,000	16,525	46,525
Charge for the year	-	6,617	6,617
At 31 March 2016	30,000	23,142	53,142
Net book value			
At 31 March 2016	-	12,590	12,590
At 31 March 2015	-	19,036	19,036

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.