

REGISTERED NUMBER: SC246770 (Scotland)

Abbreviated Accounts for the Year Ended 31 March 2012

for

Concept Sound and Vision Limited

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Concept Sound and Vision Limited

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for the Year Ended 31 March 2012**

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Concept Sound and Vision Limited

**Company Information
for the Year Ended 31 March 2012**

DIRECTORS:

J S Hawke
Mrs C A Hawke

SECRETARY:

Mrs C A Hawke

REGISTERED OFFICE:

12 Barns Brae
Ferryden
Montrose
ANGUS
DD10 9SY

REGISTERED NUMBER:

SC246770 (Scotland)

ACCOUNTANTS:

Murray Taylor
Chartered Certified Accountants
10 Murray Lane
Montrose
ANGUS
DD10 8LF

Concept Sound and Vision Limited

**Abbreviated Balance Sheet
31 March 2012**

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Intangible assets	2		3,000		6,000
Tangible assets	3		20,172		10,605
			<u>23,172</u>		<u>16,605</u>
CURRENT ASSETS					
Stocks		1,500		4,459	
Debtors		21,302		47,273	
Cash at bank		57,399		37,139	
		<u>80,201</u>		<u>88,871</u>	
CREDITORS					
Amounts falling due within one year		31,544		36,348	
		<u></u>		<u></u>	
NET CURRENT ASSETS			<u>48,657</u>		<u>52,523</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>71,829</u>		<u>69,128</u>
PROVISIONS FOR LIABILITIES			<u>4,034</u>		<u>2,227</u>
NET ASSETS			<u><u>67,795</u></u>		<u><u>66,901</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			67,695		66,801
			<u>67,795</u>		<u>66,901</u>
SHAREHOLDERS' FUNDS			<u><u>67,795</u></u>		<u><u>66,901</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Concept Sound and Vision Limited

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 December 2012 and were signed on its behalf by:



J S Hawke - Director



Mrs C A Hawke - Director

Concept Sound and Vision Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	<u>30,000</u>
AMORTISATION	
At 1 April 2011	24,000
Amortisation for year	<u>3,000</u>
At 31 March 2012	<u>27,000</u>
NET BOOK VALUE	
At 31 March 2012	<u>3,000</u>
At 31 March 2011	<u>6,000</u>

Concept Sound and Vision Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	21,946
Additions	23,337
Disposals	(13,750)
	<u>31,533</u>
At 31 March 2012	<u>31,533</u>
DEPRECIATION	
At 1 April 2011	11,341
Charge for year	6,896
Eliminated on disposal	(6,876)
	<u>11,361</u>
At 31 March 2012	<u>11,361</u>
NET BOOK VALUE	
At 31 March 2012	<u>20,172</u>
At 31 March 2011	<u>10,605</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.12	31.3.11
			£	£
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

During the year the directors J S Hawke and Mrs C A Hawke received a dividend of £47,000. They withdrew £46,638. The amount due to the directors at 31 March 2012 was £840 (2011 - £478).