

Abbreviated Accounts for the Year Ended 31 March 2011

for

Concept Sound and Vision Limited

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12/11/2011

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COMPANIES HOUSE

Concept Sound and Vision Limited

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for the Year Ended 31 March 2011**

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Concept Sound and Vision Limited

**Company Information
for the Year Ended 31 March 2011**

DIRECTORS:

J S Hawke
Mrs C A Hawke

SECRETARY:

Mrs C A Hawke

REGISTERED OFFICE:

12 Barns Brae
Ferryden
Montrose
ANGUS
DD10 9SY

REGISTERED NUMBER:

SC246770 (Scotland)

ACCOUNTANTS:

Murray Taylor
Chartered Certified Accountants
10 Murray Lane
Montrose
ANGUS
DD10 8LF

Concept Sound and Vision Limited

**Abbreviated Balance Sheet
31 March 2011**

	Notes	31.3.11 £	31.3.10 £
FIXED ASSETS			
Intangible assets	2	6,000	9,000
Tangible assets	3	10,605	12,517
		<u>16,605</u>	<u>21,517</u>
CURRENT ASSETS			
Stocks		4,459	775
Debtors		47,273	4,193
Cash at bank		37,139	56,188
		<u>88,871</u>	<u>61,156</u>
CREDITORS			
Amounts falling due within one year		<u>36,348</u>	<u>29,036</u>
NET CURRENT ASSETS		<u>52,523</u>	<u>32,120</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>69,128</u>	<u>53,637</u>
PROVISIONS FOR LIABILITIES		<u>2,227</u>	<u>2,629</u>
NET ASSETS		<u><u>66,901</u></u>	<u><u>51,008</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		66,801	50,908
SHAREHOLDERS' FUNDS		<u><u>66,901</u></u>	<u><u>51,008</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Concept Sound and Vision Limited

Abbreviated Balance Sheet - continued
31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 09/11/11 and were signed on its behalf by:

James S Hawke

J S Hawke - Director

C A Hawke

Mrs C A Hawke - Director

Concept Sound and Vision Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	
and 31 March 2011	30,000
AMORTISATION	
At 1 April 2010	21,000
Charge for year	3,000
	24,000
NET BOOK VALUE	
At 31 March 2011	6,000
At 31 March 2010	9,000

Concept Sound and Vision Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	21,169
Additions	3,101
Disposals	<u>(2,324)</u>
At 31 March 2011	<u>21,946</u>
DEPRECIATION	
At 1 April 2010	8,652
Charge for year	5,013
Eliminated on disposal	<u>(2,324)</u>
At 31 March 2011	<u>11,341</u>
NET BOOK VALUE	
At 31 March 2011	<u>10,605</u>
At 31 March 2010	<u>12,517</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.11 £	31.3.10 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

During the year the directors J S Hawke and Mrs C A Hawke received a dividend of £38,000. They withdrew £40,240. The amount due to the directors at 31 March 2010 was £478 (2010 - £2,718).