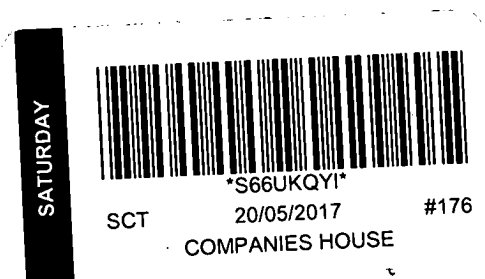


ENDEAVOUR 17 LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2017



RITSONS
Chartered Accountants
1a Cluny Square
Buckie
Moray
AB56 1AH

ENDEAVOUR 17 LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2017

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ENDEAVOUR 17 LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

Director	F. Smith
Company secretary	Mrs C Smith
Registered office	1a Cluny Square Buckie Moray AB56 1AH
Accountants	Ritsons Chartered Accountants 1a Cluny Square Buckie Moray AB56 1AH

ENDEAVOUR 17 LIMITED
STATEMENT OF FINANCIAL POSITION
31 MARCH 2017

	Note	2017 £	2016 £
CURRENT ASSETS			
Debtors	5	–	7,430
Cash at bank and in hand		<u>24,690</u>	<u>1,736</u>
		24,690	9,166
CREDITORS: amounts falling due within one year	6	<u>14,299</u>	<u>9,086</u>
NET CURRENT ASSETS		<u>10,391</u>	<u>80</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,391</u>	<u>80</u>
NET ASSETS		<u><u>10,391</u></u>	<u><u>80</u></u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Profit and loss account		<u>10,389</u>	<u>78</u>
MEMBER FUNDS		<u><u>10,391</u></u>	<u><u>80</u></u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 15/5/17, and are signed on behalf of the board by:

× *F. Smith*

F. Smith
Director

Company registration number: SC246768

The notes on pages 3 to 4 form part of these financial statements.

ENDEAVOUR 17 LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2017

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is 1a Cluny Square, Buckie, Moray, AB56 1AH.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Turnover

The turnover shown in the detailed income statement represents amounts invoiced during the year.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ENDEAVOUR 17 LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2017

4. Employee numbers

The average number of persons employed by the company during the year, including the director, amounted to 2 (2016: 2).

5. Debtors

	2017	2016
	£	£
Other debtors	<u>—</u>	<u>7,430</u>

6. Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	13,067	7,941
Social security and other taxes	428	345
Other creditors	<u>804</u>	<u>800</u>
	<u>14,299</u>	<u>9,086</u>

7. Director's advances, credits and guarantees

Transactions with the director are noted in the related party note.

8. Related party transactions

The company was under the control of Mr Smith throughout the current and previous year.

As at the 31st March 2017 the company owed the director £4 (2016: The director owed the company £5,944) by way of a directors' loan.

During the year, aggregate dividends of £47,900 were paid to directors during the year (2016: £29,900).

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the year.