

ALBA ENGINEERING DESIGN LIMITED

Registered number: SC246747

Director's Report and Financial Statements

For the period ended 31 March 2004



ALBA ENGINEERING DESIGN LIMITED

Financial Statements

For the period ended 31 March 2004

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ALBA ENGINEERING DESIGN LIMITED

Company Information

Director

K Murray (appointed 27 May 2003)

Secretary

L A Mackenzie

Registered office

Springfield House
Springfield Road
Stornoway
Isle of Lewis
HS1 2PZ

Registered number

SC246747

ALBA ENGINEERING DESIGN LIMITED

Report of the director

The director presents his report and the financial statements for the period ended 31 March 2004.

Principal activity

The principal activity and core business of the company continues to be engineering design .

Review of business

The net profit after providing for taxation amounted to £3,795.

The company was incorporated on 28 March 2003.

Director's interests

The interests as defined by the Companies Act 1985 of the directors in the share capital of the company at the beginning of the year and end of the year were:

Ordinary Shares of £1 each

	31 March 2004	28 March 2003 or date of appointment
K Murray (appointed 27 May 2003)	1	1

Statement of director's responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemptions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



L A Mackenzie
Secretary

ALBA ENGINEERING DESIGN LIMITED

Accountants' report on the unaudited accounts to the directors of Alba Engineering Design Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31 March 2004, set out on pages 4 to 8, and you consider that the company is exempt from an audit under the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Scott-Moncrieff
Chartered Accountants
25 Bothwell Street
Glasgow
G2 6NL

ALBA ENGINEERING DESIGN LIMITED

Profit and Loss Account

For the period ended 31 March 2004

	Note	2004 £
Turnover		7,383
Cost of sales		<u>(555)</u>
Gross profit		6,828
Administrative expenses		<u>(3,047)</u>
Operating profit	2	3,781
Investment income		<u>14</u>
Profit on ordinary activities before taxation		3,795
Taxation		<u>-</u>
Profit on ordinary activities after taxation		3,795
Dividends		<u>(2,500)</u>
Retained profit for the period		<u><u>1,295</u></u>

The notes on pages 6 to 8 form part of these financial statements.

ALBA ENGINEERING DESIGN LIMITED**Balance Sheet****At 31 March 2004**

	Note	£	2004 £
Fixed assets			
Tangible assets	4		3,512
Current assets			
Cash at bank and in hand		981	
Creditors: amounts falling due within one year	5	3,196	
Total assets less current liabilities			<u>1,297</u>
Capital and reserves			
Called up share capital	6		2
Profit and loss account	7		1,295
Shareholders' funds			<u>1,297</u>

For the year ended 31 March 2004 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985. The members have not required the company to obtain an audit of its accounts for the year under section 249B(2). The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records in accordance with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

Approved by the Board on



K Murray
Director

The notes on pages 6 to 8 form part of these financial statements.

ALBA ENGINEERING DESIGN LIMITED

Notes to the Financial Statements

For the period ended 31 March 2004

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents amounts invoiced during the year.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided to write off the cost of tangible fixed assets as follows:

Plant and machinery - 20% straight line

Fixtures and fittings - 20% straight line

2 Operating profit

Operating profit is stated after charging:

Depreciation of tangible assets

2004
£

878

3 Director's emoluments

The director did not receive any emoluments during the year.

ALBA ENGINEERING DESIGN LIMITED

Notes to the Financial Statements

For the period ended 31 March 2004

4 Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Total £
Cost			
Additions	<u>2,527</u>	<u>1,863</u>	<u>4,390</u>
Depreciation			
Depreciation for the period	<u>505</u>	<u>373</u>	<u>878</u>
Net book value			
At 31 March 2004	<u><u>2,022</u></u>	<u><u>1,490</u></u>	<u><u>3,512</u></u>

5 Creditors: amounts falling due within one year

	2004 £
Trade creditors	1,763
Other creditors	<u>1,433</u>
	<u><u>3,196</u></u>

ALBA ENGINEERING DESIGN LIMITED

Notes to the Financial Statements

For the period ended 31 March 2004

6 Share capital

	2004 £
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Authorised

Equity

100 Ordinary Shares of £1 each

<u>100</u>

2004 £

Allotted, called up and fully paid

Equity

2 Ordinary Shares of £1 each

<u>2</u>

7 Reserves

Profit and loss account £
--

Retained for the period

<u>1,295</u>

ALBA ENGINEERING DESIGN LIMITED

Detailed Profit and Loss Account

For the period ended 31 March 2004

	£	2004 £
Turnover		7,383
Cost of sales		
Purchases	<u>555</u>	<u>(555)</u>
Gross profit		6,828
Administrative expenses		<u>(3,047)</u>
Operating profit		3,781
Other income and expenses		
Interest receivable		
Bank interest	<u>14</u>	<u>14</u>
Net profit for the period		<u><u>3,795</u></u>

ALBA ENGINEERING DESIGN LIMITED

Detailed Profit and Loss Account

For the period ended 31 March 2004

	2004
	£
Administrative expenses	
Cleaning	6
Printing, postage and stationery	254
Motor and travel	1,144
Accountancy fees	750
Sundry expenses	15
Depreciation	878
	<u>3,047</u>