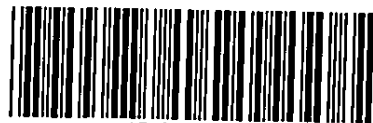


Company Registration No. SC246746 (Scotland)

MIDFEARN RENEWABLES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

THURSDAY



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29/11/2012

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COMPANIES HOUSE

Saffery Champness

CHARTERED ACCOUNTANTS

MIDFEARN RENEWABLES LIMITED

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MIDFEARN RENEWABLES LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012**

	Notes	£	2012 £	£	2011 £
Fixed assets					
Tangible assets	2		1,160,027		1,233,417
Current assets					
Debtors		1		213	
Cash at bank and in hand		28,008		49,819	
			<u>28,009</u>	<u>50,032</u>	
Creditors: amounts falling due within one year			<u>(16,526)</u>	<u>(20,480)</u>	
Net current assets			<u>11,483</u>	<u>29,552</u>	
Total assets less current liabilities			<u>1,171,510</u>	<u>1,262,969</u>	
Capital and reserves					
Called up share capital	3		100		100
Share premium account			58,173		58,173
Revaluation reserve			1,095,780		1,169,170
Other reserves			100		100
Profit and loss account			17,357		35,426
Shareholders' funds			<u>1,171,510</u>	<u>1,262,969</u>	

MIDFEARN RENEWABLES LIMITED

ABBREVIATED BALANCE SHEET (continued)

AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on page 3 form part of these financial statements.

Approved by the Board for issue on 1/12/12



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C W Brooke

Director

Company Registration No. SC246746

MIDFEARN RENEWABLES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties which are stated at their open market value. Investment properties are not depreciated.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 April 2011	1,233,417
Revaluation	(73,390)
At 31 March 2012	1,160,027
Net book value	
At 31 March 2012	1,160,027
At 31 March 2011	1,233,417

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary A Shares of £1 each	100	100