

Company Registration No. SC246746 (Scotland)

MIDFEARN RENEWABLES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011



Saffery Champness
CHARTERED ACCOUNTANTS

MIDFEARN RENEWABLES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

MIDFEARN RENEWABLES LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2011**

	Notes	£	2011 £	£	2010 £
Fixed assets					
Tangible assets	2		1,233,417		1,309,736
Current assets					
Debtors		213		1	
Cash at bank and in hand		49,819		6,424	
		50,032		6,425	
Creditors: amounts falling due within one year					
		(20,480)		(28,822)	
Net current assets/(liabilities)			29,552		(22,397)
Total assets less current liabilities			1,262,969		1,287,339
Capital and reserves					
Called up share capital	3		100		200
Share premium account			58,173		58,173
Revaluation reserve			1,169,170		1,245,489
Other reserves			100		-
Profit and loss account			35,426		(16,523)
Shareholders' funds			1,262,969		1,287,339

MIDFEARN RENEWABLES LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2011**

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 3 to 4 form part of these financial statements.

Approved by the Board for issue on 15 July 2011



.....
C W Brooke
Director

Company Registration No. SC246746

MIDFEARN RENEWABLES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties valued by the company director on an existing use open market value basis. Other tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land	Nil
------	-----

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 April 2010	1,309,736
Revaluation	(76,319)
At 1 April 2010 & at 31 March 2011	1,233,417
At 31 March 2010	1,309,736

MIDFEARN RENEWABLES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued) FOR THE YEAR ENDED 31 MARCH 2011

3	Share capital	2011 £	2010 £
	Allotted, called up and fully paid		
	100 Ordinary A Shares of £1 each	100	100
	- Ordinary B Shares of £1 each	-	100
		<u>100</u>	<u>200</u>

The authorised share capital of the Company is £200,000 divided into 100,000 A shares of £1 each and 100,000 B shares of £1 each. On 2nd August the owners of the 100 B shares surrendered them to the company at nil consideration.