

Registered Number SC246745

ALLTEC CONSTRUCTION LTD

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	244,945	114,086
		<u>244,945</u>	<u>114,086</u>
Current assets			
Stocks		37,987	86,472
Debtors		244,571	264,881
Cash at bank and in hand		-	74,950
		<u>282,558</u>	<u>426,303</u>
Creditors: amounts falling due within one year		(444,478)	(559,741)
Net current assets (liabilities)		<u>(161,920)</u>	<u>(133,438)</u>
Total assets less current liabilities		<u>83,025</u>	<u>(19,352)</u>
Creditors: amounts falling due after more than one year		(58,083)	(54,845)
Provisions for liabilities		(23,891)	-
Total net assets (liabilities)		<u>1,051</u>	<u>(74,197)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		1,049	(74,199)
Shareholders' funds		<u>1,051</u>	<u>(74,197)</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 February 2017

And signed on their behalf by:

Mr G MacKintosh, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold 20% Straight line

Plant and machinery 10% - 20% Straight line

Computer equipment 10% - 33.33% Straight line

Motor vehicles 20% - 25% Straight line

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	210,686
Additions	210,184
Disposals	(16,824)
Revaluations	-
Transfers	-
At 31 May 2016	<u>404,046</u>
Depreciation	
At 1 June 2015	96,600
Charge for the year	75,113
On disposals	(12,612)
At 31 May 2016	<u>159,101</u>
Net book values	
At 31 May 2016	<u>244,945</u>
At 31 May 2015	<u>114,086</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
2 Ordinary shares of £1 each	2	2

4 Transactions with directors

Name of director receiving advance or credit:	Mr G MacKintosh
Description of the transaction:	Director's Current Account
Balance at 1 June 2015:	£ 23,145
Advances or credits made:	-
Advances or credits repaid:	£ 16,583
Balance at 31 May 2016:	<u>£ 6,562</u>

The loan is interest free and repayable on demand.

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