

Registered Number SC246745

ALLTEC CONSTRUCTION LTD

Abbreviated Accounts

31 May 2012

Abbreviated Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	48,257	7,779
		<u>48,257</u>	<u>7,779</u>
Current assets			
Stocks		85,449	7,659
Debtors		178,323	178,998
Cash at bank and in hand		39,741	78
		<u>303,513</u>	<u>186,735</u>
Creditors: amounts falling due within one year		(403,512)	(306,580)
Net current assets (liabilities)		<u>(99,999)</u>	<u>(119,845)</u>
Total assets less current liabilities		<u>(51,742)</u>	<u>(112,066)</u>
Creditors: amounts falling due after more than one year		(60,212)	0
Total net assets (liabilities)		<u>(111,954)</u>	<u>(112,066)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(111,956)	(112,068)
Shareholders' funds		<u>(111,954)</u>	<u>(112,066)</u>

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 January 2013

And signed on their behalf by:

David A McKay, Director

Graeme Mackintosh, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sale of goods excluding Value Added Tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery - 15% on cost

Motor vehicles - 25% on cost

Office Equipment -15% on cost

Other accounting policies

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	£
Cost	
At 1 June 2011	30,188
Additions	48,270
Disposals	(15,366)
Revaluations	-
Transfers	-
At 31 May 2012	<u>63,092</u>
Depreciation	
At 1 June 2011	22,409
Charge for the year	7,792
On disposals	(15,366)
At 31 May 2012	<u>14,835</u>
Net book values	
At 31 May 2012	<u>48,257</u>
At 31 May 2011	<u>7,779</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
2 Ordinary shares of £1 each	2	2

4 Transactions with directors

Name of director receiving advance or credit:	David McKay
Description of the transaction:	Mr McKay has made personal loans and paid expenses on behalf of the business
Balance at 1 June 2011:	£ 25,000
Advances or credits made:	£ 34,600
Advances or credits repaid:	-
Balance at 31 May 2012:	<u>£ 59,600</u>

Name of director receiving advance or credit:	Graeme Mackintosh
Description of the transaction:	Mr Mackintosh has made personal loans and paid expenses on behalf of the business
Balance at 1 June 2011:	£ 10,300
Advances or credits made:	£ 3,033
Advances or credits repaid:	-
Balance at 31 May 2012:	<u>£ 13,333</u>

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