

Registered Number SC246745

Alltec Construction Limited

Abbreviated Accounts

31 May 2011

Alltec Construction Limited

Registered Number SC246745

Company Information

Registered Office:

Dalgety House
Viewfield Terrace
Dunfermline
Fife
KY12 7HY

Reporting Accountants:

M&S Accountancy and Taxation LLP
Chartered Accountants and Chartered Tax Advisers
Dalgety House
Viewfield Terrace
Dunfermline
Fife
KY12 7HY

Alltec Construction Limited

Registered Number SC246745

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	7,779	13,004
		<u>7,779</u>	<u>13,004</u>
Current assets			
Stocks		7,659	769
Debtors		178,998	91,108
Cash at bank and in hand		78	78
Total current assets		<u>186,735</u>	<u>91,955</u>
Creditors: amounts falling due within one year		(306,580)	(248,671)
Net current assets (liabilities)		(119,845)	(156,716)
Total assets less current liabilities		<u>(112,066)</u>	<u>(143,712)</u>
Total net assets (liabilities)		<u>(112,066)</u>	<u>(143,712)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(112,068)	(143,714)
Shareholders funds		<u>(112,066)</u>	<u>(143,712)</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 February 2012

And signed on their behalf by:

D McKay, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on cost
Motor vehicles	25% on cost
Computer equipment	15% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 June 2010		28,838
Additions	-	<u>1,350</u>
At 31 May 2011	-	<u>30,188</u>
Depreciation		
At 01 June 2010		15,834
Charge for year	-	<u>6,575</u>
At 31 May 2011	-	<u>22,409</u>
Net Book Value		
At 31 May 2011		7,779
At 31 May 2010	-	<u>13,004</u>

3 **Share capital**

2011	2010
£	£

**Allotted, called up and fully
paid:**

2 Ordinary shares of £1 each

2

2

4 Related party disclosures

The company is controlled by the directors who own 100% of the called up share capital. During the year the director Mr D McKay paid expenses on behalf of the company. These loans to the company are interest free with no set terms for repayment. During the year the company purchased goods and services from Kingston Developments (Scotland) Limited and the amount due to this company at 31 May 2011 was £4,169. Mr G Mackintosh and Mr D McKay are directors of Kingston Developments (Scotland) Limited. These transactions were carried out on a commercial basis.