

Abbreviated Unaudited Accounts for the Year Ended 31 March 2007

for

Alltec All Trades Limited



**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2007**

	Page
Company Information	1
Chartered Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

Alltec All Trades Limited

**Company Information
for the Year Ended 31 March 2007**

DIRECTORS: G Mackintosh
D McKay

SECRETARY: G Mackintosh

REGISTERED OFFICE: Dalgety House,
Viewfield Terrace,
Dunfermline,
Fife
KY12 7HY

REGISTERED NUMBER: SC246745

ACCOUNTANTS: M&S Accountancy and Taxation LLP
Chartered Accountants and Chartered Tax Advisers
Dalgety House
Viewfield Terrace
Dunfermline
Fife
KY12 7HY

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Alltec All Trades Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.

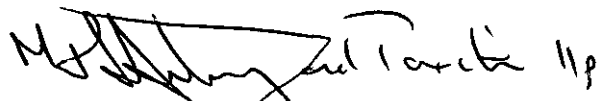
In accordance with the engagement letter dated 30 April 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company for the year ended 31 March 2007 on pages one to eleven from the accounting records and information and explanations supplied to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



M&S Accountancy and Taxation LLP
Chartered Accountants and Chartered Tax Advisers
Dalgety House
Viewfield Terrace
Dunfermline
Fife
KY12 7HY

31 January 2008

This page does not form part of the abbreviated accounts

Alltec All Trades Limited**Abbreviated Balance Sheet
31 March 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	22,410	21,538
Investments	3		10,000
		<u>22,410</u>	<u>31,538</u>
 CURRENT ASSETS			
Stocks		298	17,239
Debtors		82,718	18,844
Cash at bank and in hand			1,026
		<u>83,016</u>	<u>37,109</u>
CREDITORS			
Amounts falling due within one year		(251,642)	(238,402)
NET CURRENT LIABILITIES		<u>(168,626)</u>	<u>(201,293)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(146,216)	(169,755)
 CREDITORS			
Amounts falling due after more than one year		(9,442)	(8,043)
NET LIABILITIES		<u>(155,658)</u>	<u>(177,798)</u>

The notes form part of these abbreviated accounts

Alltec All Trades Limited

Abbreviated Balance Sheet continued
31 March 2007

	Notes	2007 £	2006 £
CAPITAL AND RESERVES			
Called up share capital	4	2	2
P & L reserve		(155,660)	(177,800)
SHAREHOLDERS' FUNDS		<u>(155,658)</u>	<u>(177,798)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 31 January 2008 and were signed on its behalf by:



Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	15% on cost
Motor vehicles	25% on reducing balance
Office equipment	33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Notes to the Abbreviated Accounts continued
for the Year Ended 31 March 2007**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	27,493
Additions	11,023
Disposals	(7,853)
At 31 March 2007	30,663
DEPRECIATION	
At 1 April 2006	5,955
Charge for year	6,718
Eliminated on disposal	(4,420)
At 31 March 2007	8,253
NET BOOK VALUE	
At 31 March 2007	22,410
At 31 March 2006	21,538

3 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 April 2006	10,000
Disposals	(10,000)
At 31 March 2007	
NET BOOK VALUE	
At 31 March 2007	
At 31 March 2006	10,000

Alltec All Trades Limited

Notes to the Abbreviated Accounts continued for the Year Ended 31 March 2007

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary shares of £1 each	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
2	Ordinary shares of £1 each	£1	<u>2</u>	<u>2</u>

5 RELATED PARTY DISCLOSURES

The company is controlled by the directors who own 100% of the called up share capital

At 31 March 2007 the company owed Mr G MacIntosh £7,165 (2006 £19,148)

At 31 March 2007 the company owed Mr D McKay £14,589 (2006 £12,718)

Alltec All Trades Limited held a minority shareholding, 10,000 ordinary £1 shares, in Scott Reuter Limited During the year this investment was disposed of at cost