Scott-Moncrieff
business advisers and accountants
With Campbell Dallas

OGILVIE & COMPANY LIMITED

Company registration number SC246739

FILING FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2019

OGILVIE & COMPANY LIMITED

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COMPANY INFORMATION

Directors	Mr D C N Ogilvie Mrs M A Ogilvie
Company secretary	Mrs M A Ogilvie
Registered number	SC246739
Registered office	4 Floor Exchange Place 3 Semple Street Edinburgh EH3 8BL
Accountants	Scott-Moncrieff Exchange Place 3 Semple Street Edinburgh EH3 8BL

OGILVIE & COMPANY LIMITED
REGISTERED NUMBER:SC246739

STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2019

	Note		2019 £		*2018 £*
Current assets					
Debtors: amounts falling due within one year	4	**63,513**		*134,185*	
Cash at bank and in hand		**-**		*3,422*	
		63,513		*137,607*	
Creditors: amounts falling due within one year	5	**(9,077)**		*(5,409)*	
Net current assets			**54,436**		*132,198*
Total assets less current liabilities			**54,436**		*132,198*
Net assets			**54,436**		*132,198*
Capital and reserves					
Called up share capital			**1,000**		*1,000*
Profit and loss account			**53,436**		*131,198*
			54,436		*132,198*

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Section 1A 'Small Entities' of Financial Reporting Standard 102.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 APRIL 2019

As permitted by Section 444 of the Companies Act 2006, the directors have not delivered to the Registrar a copy of the company's Statement of Income and Retained Earnings for the year ended 30 April 2019.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
Mr D C N Ogilvie
Director

Date: 23 December 2019

The notes on pages 4 to 6 form part of these financial statements.

1. General information

These financial statements are presented in Pounds Sterling (GBP) as that is the currency in which the company's transactions are denominated. They comprise the financial statements of the company drawn up for the year ended 30 April 2019.

The continuing activities of Ogilvie & Company Limited is accounting and consultancy services.

Ogilvie & Company Limited is a private company limited by share capital and registered in Scotland. Details of the registered office can be found on the company information page of these financial statements. The company's registration number is SC246739.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with applicable law and United Kingdom Accounting Standards including Section 1A 'Small Entities' of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Practice applicable to Small Entities).

The preparation of financial statements in compliance with Section 1A 'Small Entities' of FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company accounting policies.

The following principal accounting policies have been applied:

2.2 Going concern

The directors have considered a period of at least twelve months from the date on which these financial statements have been signed and having considered all relevant information available to them, believe it appropriate to prepare the financial statements on a going concern basis.

2.3 Borrowing costs

All borrowing costs are recognised in the Statement of Income and Retained Earnings in the year in which they are incurred.

2.4 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

2.5 Pensions

The company contributes to the private pension fund of its directors.

The contributions are recognised as an expense in the Statement of income and retained earnings when they fall due. Amounts not paid are shown in accruals as a liaility on the Balance sheet.

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment.

2. Accounting policies (continued)

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.9 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 2 *(2018 - 2)*.

4. Debtors

	2019 £	*2018* *£*
Other debtors	**63,312**	*133,512*
Prepayments and accrued income	**201**	*673*
	63,513	*134,185*

5. Creditors: Amounts falling due within one year

	2019 £	*2018* *£*
Bank overdrafts	**215**	*-*
Corporation tax	**1,706**	*3,522*
Other creditors	**5,300**	*85*
Accruals	**1,856**	*1,802*
	9,077	*5,409*

6. Related party transactions

Included in other debtors is £3,728 *(2018: £3,715)* due from Ogilvie Ballantine Limited, a company in which David Ogilvie is a director and shareholder.

Included in other debtors is £20,872 *(2018: £15,622)* due from David and Mary Ann Ogilvie who are both directors and shareholders of the company.

During the year dividends of £29,750 were paid to the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.