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29 JAN 2019

FRONT DESK

Scott-Moncrieff
business advisers and accountants

OGILVIE & COMPANY LIMITED

Company registration number SC246739

FILING FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2018

TUESDAY

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SCT 29/01/2019 #500
COMPANIES HOUSE

OGILVIE & COMPANY LIMITED

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OGILVIE & COMPANY LIMITED

COMPANY INFORMATION

Directors	Mr D C N Ogilvie Mrs M A Ogilvie
Company secretary	Mrs M A Ogilvie
Registered number	SC246739
Registered office	4 Floor Exchange Place 3 Semple Street Edinburgh EH3 8BL

OGILVIE & COMPANY LIMITED

BALANCE SHEET
AS AT 30 APRIL 2018

	Note		2018 £		2017 £
Fixed assets					
Investments	5		-		1
			-		1
Current assets					
Debtors: amounts falling due within one year	6	134,185		207,099	
Cash at bank and in hand		3,422		-	
		137,607		207,099	
Creditors: amounts falling due within one year	7	(5,409)		(27,901)	
Net current assets			132,198		179,198
Total assets less current liabilities			132,198		179,199
Net assets			132,198		179,199
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			131,198		178,199
			132,198		179,199

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of Section 1A 'Small Entities' of Financial Reporting Standard 102.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2018

As permitted by Section 444 of the Companies Act 2006, the directors have not delivered to the Registrar a copy of the company's Statement of Income and Retained Earnings for the year ended 30 April 2018.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

David C N Ogilvie

.....

Mr D C N Ogilvie
Director

Date: 28th January 2019

The notes on pages 4 to 7 form part of these financial statements.

1. General information

These financial statements are presented in Pounds Sterling (GBP) as that is the currency in which the company's transactions are denominated. They comprise the financial statements of the company drawn up for the year ended 30 April 2018.

The continuing activities of Ogilvie & Company Limited is accounting and consultancy services.

Ogilvie & Company Limited is a private company limited by share capital and registered in Scotland. Details of the registered office can be found on the company information page of these financial statements. The company's registration number is SC246739.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with applicable law and United Kingdom Accounting Standards including Section 1A 'Small Entities' of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Practice applicable to Small Entities).

The preparation of financial statements in compliance with Section 1A 'Small Entities' of FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company accounting policies.

The following principal accounting policies have been applied:

2.2 Going concern

The directors are of the opinion that the company can meet its obligations as they fall due for the foreseeable future with the continued support of the shareholders. On this basis, the directors consider it appropriate to prepare the accounts on a going concern basis.

2.3 Borrowing costs

All borrowing costs are recognised in the Statement of income and retained earnings in the year in which they are incurred.

2.4 Valuation of investments

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of income and retained earnings for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2. Accounting policies (continued)

2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.8 Creditors

Short term creditors are measured at the transaction price.

2.9 Pensions

The company contributes to the private pension fund of its directors.

The contributions are recognised as an expense in the Statement of income and retained earnings when they fall die. Amounts not paid are shown in accruals as a liaility on the Balance sheet.

2.10 Taxation

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 2 *(2017 - 2)*.

4. Directors' remuneration

	2018 £	*2017* *£*
Company contributions to defined contribution pension schemes	**40,000**	*1,250*
	40,000	*1,250*

5. Fixed asset investments

	Unlisted investments £
At 1 May 2017	1
Disposals	(1)
At 30 April 2018	-
At 30 April 2018	-
At 30 April 2017	*1*

6. Debtors

	2018 £	*2017 £*
Trade debtors	-	*1,659*
Other debtors	133,512	*191,378*
Prepayments and accrued income	673	*200*
Amounts recoverable on long term contracts	-	*13,862*
	134,185	*207,099*

7. Creditors: Amounts falling due within one year

	2018 £	*2017 £*
Bank overdrafts	-	*23,035*
Corporation tax	3,522	*4,866*
Other creditors	85	-
Accruals	1,802	-
	5,409	*27,901*

8. Related party transactions

Included in other debtors is £3,715 *(2016: £31,645)* due from Ogilvie Ballantine Limited, a company in which David Ogilvie is a director and shareholder.

Included in other debtors is £15,622 *(2016: £15,310)* due from David Ogilive a director and shareholder of the company.