REGISTERED NUMBER: SC246739 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2015

for

Ogilvie & Company Limited

SATURDAY

S4GRKNBE

SCT 26/09/2015 #786

COMPANIES HOUSE

Contents of the Abbreviated Accounts for the Year Ended 31 March 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Ogilvie & Company Limited

Company Information
for the Year Ended 31 March 2015

DIRECTOR:	D C N Ogilvie
SECRETARY:	Mrs M A Ogilvie
REGISTERED OFFICE:	25 Rutland Square Edinburgh EH1 2BW
REGISTERED NUMBER:	SC246739 (Scotland)
ACCOUNTANTS:	Ogilvie & Company 25 Rutland Square Edinburgh EH1 2BW

Abbreviated Balance Sheet
31 March 2015

	Notes	2015 £	2015 £	2014 £	2014 £
FIXED ASSETS					
Intangible assets	2		**100,234**		110,110
Tangible assets	3		**147**		360
Investments	4		**1,416**		1,416
			101,797		111,886
CURRENT ASSETS					
Stocks		**1,398**		1,671	
Debtors		**122,262**		121,738	
Prepayments and accrued income		**9,139**		7,778	
Cash at bank		**1,389**		574	
		134,188		131,761	
CREDITORS					
Amounts falling due within one year	5	**82,311**		101,876	
NET CURRENT ASSETS			**51,877**		29,885
TOTAL ASSETS LESS CURRENT LIABILITIES			**153,674**		141,771
CAPITAL AND RESERVES					
Called up share capital	6		**1,000**		1,000
Profit and loss account			**152,674**		140,771
SHAREHOLDERS' FUNDS			**153,674**		141,771

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12th September 2015 and were signed by:

David N Ogilvie

D C N Ogilvie - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the right to consideration in respect of service contracts together with the value of services invoiced in respect of other services rendered.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33.33% on cost

Stocks and work in progress
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not discounted.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis.

Pension costs and other post-retirement benefits
Pension costs represent contributions to staff personal pension schemes.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	**197,517**
AMORTISATION	
At 1 April 2014	**87,407**
Amortisation for year	**9,876**
At 31 March 2015	**97,283**
NET BOOK VALUE	
At 31 March 2015	**100,234**
At 31 March 2014	110,110

continued...

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	**25,761**
Disposals	**(182)**
At 31 March 2015	**25,579**
DEPRECIATION	
At 1 April 2014	**25,401**
Charge for year	**213**
Eliminated on disposal	**(182)**
At 31 March 2015	**25,432**
NET BOOK VALUE	
At 31 March 2015	**147**
At 31 March 2014	360

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 April 2014 and 31 March 2015	**1**
NET BOOK VALUE	
At 31 March 2015	**1**
At 31 March 2014	1

Investments (neither listed nor unlisted) were as follows:

	2015 £	2014 £
Paintings	**1,415**	1,415

5. CREDITORS

Creditors include an amount of £0 (2014 - £32,198) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary	£1	**1,000**	1,000

continued...

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

	2015	2014
	£	£
D C N Ogilvie		
Balance outstanding at start of year	**(16,916)**	(40,745)
Amounts advanced	**38,745**	29,329
Amounts repaid	**(41,000)**	(5,500)
Balance outstanding at end of year	**(19,171)**	(16,916)

Interest is not accruing on this balance and there are no fixed terms of repayment.

8. CONTROLLING PARTIES

The company is controlled by its director, D C N Ogilvie.