REGISTERED NUMBER: SC246739 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

Ogilvie & Company Limited

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Contents of the Abbreviated Accounts for the Year Ended 31 March 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Ogilvie & Company Limited

Company Information
for the Year Ended 31 March 2013

DIRECTORS:	D C N Ogilvie Mrs F Hamilton
SECRETARY:	Mrs M A Ogilvie
REGISTERED OFFICE:	25 Rutland Square Edinburgh EH1 2BW
REGISTERED NUMBER:	SC246739 (Scotland)
ACCOUNTANTS:	Ogilvie & Company 25 Rutland Square Edinburgh EH1 2BW

Abbreviated Balance Sheet
31 March 2013

	Notes	2013 £	2013 £	2012 £	2012 £
FIXED ASSETS					
Intangible assets	2		**118,026**		106,562
Tangible assets	3		**572**		4,677
Investments	4		**1,416**		1,416
			120,014		112,655
CURRENT ASSETS					
Stocks		**2,033**		1,600	
Debtors		**131,830**		113,175	
Prepayments and accrued income		**8,621**		7,783	
Cash at bank		**1,574**		13,819	
		144,058		136,377	
CREDITORS					
Amounts falling due within one year	5	**122,001**		90,667	
NET CURRENT ASSETS			**22,057**		45,710
TOTAL ASSETS LESS CURRENT LIABILITIES			**142,071**		158,365
CREDITORS					
Amounts falling due after more than one year	5		-		(1,500)
PROVISIONS FOR LIABILITIES			-		(360)
NET ASSETS			**142,071**		156,505
CAPITAL AND RESERVES					
Called up share capital	6		**1,000**		1,000
Profit and loss account			**141,071**		155,505
SHAREHOLDERS' FUNDS			**142,071**		156,505

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18th September 2013 and were signed on its behalf by:

David C N Ogilvie

D C N Ogilvie - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the right to consideration in respect of service contracts together with the value of services invoiced in respect of other services rendered.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Office equipment	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33.33% on cost

Stocks and work in progress
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not discounted.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis.

Pension costs and other post-retirement benefits
Pension costs represent contributions to staff personal pension schemes.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	**175,000**
Additions	**20,557**
At 31 March 2013	**195,557**
AMORTISATION	
At 1 April 2012	**68,438**
Amortisation for year	**9,093**
At 31 March 2013	**77,531**
NET BOOK VALUE	
At 31 March 2013	**118,026**
At 31 March 2012	106,562

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3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	25,776
Additions	120
Disposals	(135)
At 31 March 2013	25,761
DEPRECIATION	
At 1 April 2012	21,099
Charge for year	4,225
Eliminated on disposal	(135)
At 31 March 2013	25,189
NET BOOK VALUE	
At 31 March 2013	572
At 31 March 2012	4,677

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 April 2012 and 31 March 2013	1
NET BOOK VALUE	
At 31 March 2013	1
At 31 March 2012	1

Investments (neither listed nor unlisted) were as follows:

	2013 £	2012 £
Paintings	1,415	1,415

5. CREDITORS

Creditors include an amount of £15,984 (2012 - £3,017) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2013 £	2012 £
1,000	Ordinary	£1	1,000	1,000

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7. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2013 and 31 March 2012:

	2013	2012
	£	£
D C N Ogilvie		
Balance outstanding at start of year	**(11,310)**	2,194
Amounts advanced	**28,065**	29,496
Amounts repaid	**(57,500)**	(43,000)
Balance outstanding at end of year	**(40,745)**	(11,310)

8. CONTROLLING PARTIES

The company is controlled by its director, D C N Ogilvie.