REGISTERED NUMBER: SC246739

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Ogilvie & Company Limited

WEDNESDAY

S1CXMEGB

SCT 11/07/2012 #614

COMPANIES HOUSE

Contents of the Abbreviated Accounts for the Year Ended 31 March 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Ogilvie & Company Limited

Company Information
for the Year Ended 31 March 2012

DIRECTOR:	D C N Ogilvie
SECRETARY:	Mrs M A Ogilvie
REGISTERED OFFICE:	25 Rutland Square Edinburgh EH1 2BW
REGISTERED NUMBER:	SC246739
ACCOUNTANTS:	Ogilvie & Company 25 Rutland Square Edinburgh EH1 2BW

Abbreviated Balance Sheet
31 March 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Intangible assets	2		106,562		90,000
Tangible assets	3		4,677		8,456
Investments	4		1,416		1,416
			112,655		99,872
CURRENT ASSETS					
Stocks		1,600		1,552	
Debtors		113,175		109,758	
Prepayments and accrued income		7,783		11,736	
Cash at bank		13,819		634	
		136,377		123,680	
CREDITORS					
Amounts falling due within one year	5	90,667		101,717	
NET CURRENT ASSETS			45,710		21,963
TOTAL ASSETS LESS CURRENT LIABILITIES			158,365		121,835
CREDITORS					
Amounts falling due after more than one year	5		(1,500)		(8,117)
PROVISIONS FOR LIABILITIES			(360)		(1,020)
NET ASSETS			156,505		112,698
CAPITAL AND RESERVES					
Called up share capital	6		1,000		1,000
Profit and loss account			155,505		111,698
SHAREHOLDERS' FUNDS			156,505		112,698

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4th July 2012 and were signed by:

David CN Ogilvie

D C N Ogilvie - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the right to consideration in respect of service contracts together with the value of services invoiced in respect of other services rendered.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Office equipment	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33.33% on cost

Stocks and work in progress
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not discounted.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis.

Pension costs and other post-retirement benefits
Pension costs represent contributions to staff personal pension schemes.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	150,000
Additions	25,000
At 31 March 2012	175,000
AMORTISATION	
At 1 April 2011	60,000
Charge for year	8,438
At 31 March 2012	68,438
NET BOOK VALUE	
At 31 March 2012	106,562
At 31 March 2011	90,000

continued...

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	25,087
Additions	732
Disposals	(43)
At 31 March 2012	25,776
DEPRECIATION	
At 1 April 2011	16,631
Charge for year	4,485
Eliminated on disposal	(17)
At 31 March 2012	21,099
NET BOOK VALUE	
At 31 March 2012	4,677
At 31 March 2011	8,456

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 April 2011 and 31 March 2012	1
NET BOOK VALUE	
At 31 March 2012	1
At 31 March 2011	1

Investments (neither listed nor unlisted) were as follows:

	2012 £	2011 £
Paintings	1,415	1,415

5. CREDITORS

Creditors include an amount of £3,017 (2011 - £21,698) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	£1	1,000	1,000

continued...

7. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011:

	2012 £	2011 £
D C N Ogilvie		
Balance outstanding at start of year	2,194	(12,016)
Amounts advanced	29,496	35,210
Amounts repaid	(43,000)	(21,000)
Balance outstanding at end of year	(11,310)	2,194

8. CONTROLLING PARTIES

The company is controlled by its director, D C N Ogilvie.