REGISTERED NUMBER SC246739

Abbreviated Unaudited Accounts for the Year Ended 31 March 2007

for

Ogilvie & Company Limited



Ogilvie & Company Limited

Company Information
for the Year Ended 31 March 2007

DIRECTOR	D C N Ogilvie
SECRETARY:	Mrs M A Ogilvie
REGISTERED OFFICE.	25 Rutland Square Edinburgh EH1 2BW
REGISTERED NUMBER.	SC246739
ACCOUNTANTS	Ogilvie & Company 25 Rutland Square Edinburgh EH1 2BW

Ogilvie & Company Limited

Abbreviated Balance Sheet
31 March 2007

	Notes	2007 £	2007 £	2006 £	2006 £
FIXED ASSETS					
Intangible assets	2		**120,000**		127,500
Tangible assets	3		**7,322**		5,034
Investments	4		**1,000**		1,000
			128,322		133,534
CURRENT ASSETS					
Stocks		**750**		750	
Debtors		**78,109**		87,187	
Prepayments and accrued income		**5,676**		6,899	
Cash at bank		**335**		96	
		84,870		94,932	
CREDITORS					
Amounts falling due within one year	5	**116,744**		78,068	
NET CURRENT (LIABILITIES)/ASSETS			**(31,874)**		16,864
TOTAL ASSETS LESS CURRENT LIABILITIES			**96,448**		150,398
CREDITORS					
Amounts falling due after more than one year	5		**92,846**		140,053
NET ASSETS			**3,602**		10,345
CAPITAL AND RESERVES					
Called up share capital	6		**1,000**		1,000
Profit and loss account			**2,602**		9,345
SHAREHOLDERS' FUNDS			**3,602**		10,345

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet continued
31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 30 January 2008 and were signed by

David N Ogilvie

D C N Ogilvie Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents the right to consideration in respect of service contracts together with the value of services invoiced in respect of other services rendered

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Office equipment	20% on cost
Computer equipment	33 33% on cost

Stocks and work in progress
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date Deferred tax is not discounted

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis

Pensions
Pension costs represents contributions to staff personal pension schemes

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006 and 31 March 2007	**150,000**
AMORTISATION	
At 1 April 2006	**22,500**
Charge for year	**7,500**
At 31 March 2007	**30,000**
NET BOOK VALUE	
At 31 March 2007	**120,000**
At 31 March 2006	127,500

continued

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	**17,879**
Additions	**8,204**
Disposals	**(291)**
At 31 March 2007	**25,792**
DEPRECIATION	
At 1 April 2006	**12,846**
Charge for year	**5,915**
Eliminated on disposal	**(291)**
At 31 March 2007	**18,470**
NET BOOK VALUE	
At 31 March 2007	**7,322**
At 31 March 2006	5,033

4 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 April 2006 and 31 March 2007	**1,000**
NET BOOK VALUE	
At 31 March 2007	**1,000**
At 31 March 2006	1,000

5 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank overdrafts	**43,555**	31,565
Bank loans	**40,341**	48,676
	83,896	80,241

Creditors include the following debts falling due in more than five years

	2007 £	2006 £
Repayable by instalments		
Bank loans more 5 yr RBS 1	**3,412**	10,652

continued

6 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	2007 £	2006 £
100,000	Ordinary	£1	**100,000**	100,000

Allotted and issued

Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	**1,000**	1,000

7 CONTROLLING PARTIES

The company is controlled by its director, D C N Ogilvie