REGISTERED NUMBER: SC 246739

Abbreviated Unaudited Accounts for the Year Ended 31 March 2006

for

Ogilvie & Company Limited

AMENDED

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Ogilvie & Company Limited

Company Information
for the Year Ended 31 March 2006

DIRECTOR:	D C N Ogilvie
SECRETARY:	Mrs M A Ogilvie
REGISTERED OFFICE:	12 Rutland Square Edinburgh EH1 2BB
REGISTERED NUMBER:	SC 246739
ACCOUNTANTS:	Ogilvie & Company Chartered Accountants 12 Rutland Square Edinburgh EH1 2BB

Ogilvie & Company Limited

Abbreviated Balance Sheet
31 March 2006

	Notes	2006 £	2006 £	2005 £	2005 £
FIXED ASSETS					
Intangible assets	2		**127,500**		135,000
Tangible assets	3		**5,034**		8,983
Investments	4		**1,000**		1,000
			133,534		144,983
CURRENT ASSETS					
Stocks		**750**		750	
Debtors		**87,187**		82,587	
Prepayments and accrued income		**6,899**		8,069	
Cash at bank		**96**			
		94,932		91,406	
CREDITORS					
Amounts falling due within one year	5	**78,068**		78,622	
NET CURRENT ASSETS			**16,864**		12,784
TOTAL ASSETS LESS CURRENT LIABILITIES			**150,398**		157,767
CREDITORS					
Amounts falling due after more than one year	5		**(140,053)**		(141,519)
PROVISIONS FOR LIABILITIES					(1,200)
NET ASSETS			**10,345**		15,048
CAPITAL AND RESERVES					
Called up share capital	6		**1,000**		850
Profit and loss account			**9,345**		14,198
SHAREHOLDERS' FUNDS			**10,345**		15,048

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet continued
31 March 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 17 January 2007 and were signed by

David C N Ogilvie.

D C N Ogilvie Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2006

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Changes in accounting policies
The results reflect the adoption of the accounting requirements of UTIF 40 "Revenue Recognition and Service Contracts" The effect on continuing operations of implementing this amended accounting policy was to increase turnover and cost of sales by £6,075 (2005 £26) and to reduce stock and increase debtors by £21,893 (2005 - £15,908)

Turnover
Turnover represents the right to consideration in respect of service contracts together with the value of services invoiced in respect of other services rendered

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Office equipment	20% on cost
Computer equipment	33% on cost

Stocks and work in progress
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not discounted.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis

Pensions
Pension costs represents contributions to staff personal pension schemes

continued

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2005 and 31 March 2006	150,000
AMORTISATION	
At 1 April 2005	15,000
Charge for year	7,500
At 31 March 2006	22,500
NET BOOK VALUE	
At 31 March 2006	127,500
At 31 March 2005	135,000

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2005	16,234
Additions	1,645
At 31 March 2006	17,879
DEPRECIATION	
At 1 April 2005	7,251
Charge for year	5,594
At 31 March 2006	12,845
NET BOOK VALUE	
At 31 March 2006	5,034
At 31 March 2005	8,983

4 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 April 2005 and 31 March 2006	1,000
NET BOOK VALUE	
At 31 March 2006	1,000
At 31 March 2005	1,000

continued

5 CREDITORS

The following secured debts are included within creditors

	2006	2005
	£	£
Bank overdrafts	31,565	42,217
Bank loans	48,676	57,611
	80,241	99,828

Creditors include the following debts falling due in more than five years

	2006	2005
	£	£
Repayable by instalments		
Bank loans more 5 yr RBS 1	10,652	18,492

6 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	2006 £	2005 £
100,000	Ordinary	£1	100,000	100,000

Allotted, issued and fully paid

Number	Class	Nominal value	2006 £	2005 £
850	Ordinary	£1	1,000	850

During the year the company issued 150 additional shares at par

7 CONTROLLING PARTIES

The company is controlled by its director, D C N Ogilvie