REGISTERED NUMBER: SC 246739

Unaudited Abbreviated Accounts for the Year Ended 31 March 2005

for

OGILVIE & COMPANY LIMITED



OGILVIE & COMPANY LIMITED

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OGILVIE & COMPANY LIMITED

Company Information
for the Year Ended 31 March 2005

DIRECTOR:	D C N Ogilvie
SECRETARY:	*Mrs M A Ogilvie*
REGISTERED OFFICE:	12 Rutland Square Edinburgh EH1 2BB
REGISTERED NUMBER:	SC 246739
ACCOUNTANTS:	Ogilvie & Company Chartered Accountants 12 Rutland Square Edinburgh EH1 2BB

OGILVIE & COMPANY LIMITED

Abbreviated Balance Sheet
31 March 2005

	Notes	2005 £	2005 £	2004 £	2004 £
FIXED ASSETS					
Intangible assets	2		**135,000**		142,500
Tangible assets	3		**8,983**		6,973
Investments	4		**1,000**		1,000
			144,983		150,473
CURRENT ASSETS					
Stocks		**16,658**		16,507	
Debtors		**66,679**		54,139	
Prepayments and accrued income		**8,069**		3,961	
Cash at bank		**-**		2,735	
		91,406		77,342	
CREDITORS					
Amounts falling due within one year	5	**81,352**		24,605	
NET CURRENT ASSETS			**10,054**		52,737
TOTAL ASSETS LESS CURRENT LIABILITIES			**155,037**		203,210
CREDITORS					
Amounts falling due after more than one year	5		**(138,789)**		(188,874)
PROVISIONS FOR LIABILITIES AND CHARGES			**(1,200)**		(1,400)
			15,048		12,936
CAPITAL AND RESERVES					
Called up share capital	6		**850**		850
Profit and loss account			**14,198**		12,086
SHAREHOLDERS' FUNDS			**15,048**		12,936

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

David A Ogilvie.

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Director

Approved by the Board on 23 January 2006

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents the value of services invoiced during the year, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 20% on cost
Computer equipment	- 33% on cost

Stocks and work in progress
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not discounted.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis.

Pensions
Pension costs represents contributions to staff personal pension schemes.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2004 and 31 March 2005	**150,000**
AMORTISATION	
At 1 April 2004	**7,500**
Charge for year	**7,500**
At 31 March 2005	**15,000**
NET BOOK VALUE	
At 31 March 2005	**135,000**
At 31 March 2004	142,500

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3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2004	**10,023**
Additions	**6,211**
At 31 March 2005	**16,234**
DEPRECIATION	
At 1 April 2004	**3,050**
Charge for year	**4,201**
At 31 March 2005	**7,251**
NET BOOK VALUE	
At 31 March 2005	**8,983**
At 31 March 2004	6,973

4. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 April 2004 and 31 March 2005	**1,000**
NET BOOK VALUE	
At 31 March 2005	**1,000**
At 31 March 2004	1,000

5. *CREDITORS*

The following secured debts are included within creditors:

	2005 £	2004 £
Bank overdraft	**42,217**	-

6. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2005 £	2004 £
100,000	Ordinary	£1	**100,000**	100,000

Allotted and issued:

Number:	Class:	Nominal value:	2005 £	2004 £
850	*Share capital*	*£1*	**850**	850

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7. CONTROLLING PARTIES

The company is controlled by its director, D C N Ogilvie.