REGISTERED NUMBER: SC246739 (Scotland)

# Unaudited Abbreviated Accounts

## for the Period 28 March 2003 to 31 March 2004

## for

## Ogilvie & Company Limited



**Ogilvie & Company Limited**

**Company Information**
**for the Period 28 March 2003 to 31 March 2004**

| | |
|---|---|
| **DIRECTOR:** | D C N Ogilvie |
| **SECRETARY:** | Mrs M A Ogilvie |
| **REGISTERED OFFICE:** | 12 Rutland Square<br>Edinburgh<br>EH1 2BB |
| **REGISTERED NUMBER:** | SC246739 (Scotland) |
| **ACCOUNTANTS:** | Ogilvie & Company Limited<br>Chartered Accountants<br>12 Rutland Square<br>Edinburgh<br>EH1 2BB |

## Ogilvie & Company Limited

### Abbreviated Balance Sheet
### 31 March 2004

| | Notes | £ | £ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Intangible assets | 2 | | **142,500** |
| Tangible assets | 3 | | **6,973** |
| Investments | 4 | | **1,000** |
| | | | **150,473** |
| **CURRENT ASSETS** | | | |
| Stocks | | **16,507** | |
| Debtors | | **54,139** | |
| Prepayments and accrued income | | **3,961** | |
| Cash at bank | | **2,735** | |
| | | **77,342** | |
| **CREDITORS** | | | |
| Amounts falling due within one year | | **24,605** | |
| **NET CURRENT ASSETS** | | | **52,737** |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | **203,210** |
| **CREDITORS** | | | |
| Amounts falling due after more than one year | | | **(188,874)** |
| **PROVISIONS FOR LIABILITIES AND CHARGES** | | | **(1,400)** |
| | | | **12,936** |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | 5 | | **850** |
| Profit and loss account | | | **12,086** |
| **SHAREHOLDERS' FUNDS** | | | **12,936** |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts



continued...

**Abbreviated Balance Sheet - continued**
**31 March 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

David CN Ogilvie
.....
D C N Ogilvie - Director

Approved by the Board on 14 January 2005

## Notes to the Abbreviated Accounts for the Period 28 March 2003 to 31 March 2004

### 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**
Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Office equipment | - 20% on cost |
| Computer equipment | - 33% on cost |

**Stocks and work in progress**
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not discounted.

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis.

**Pensions**
Pension costs represents contributions to staff personal pension schemes.

### 2. INTANGIBLE FIXED ASSETS

| | Total £ |
|---|---|
| **COST** | |
| Additions | **150,000** |
| At 31 March 2004 | **150,000** |
| **AMORTISATION** | |
| Charge for period | **7,500** |
| At 31 March 2004 | **7,500** |
| **NET BOOK VALUE** | |
| At 31 March 2004 | **142,500** |



continued...

## 3. TANGIBLE FIXED ASSETS

| | Total £ |
|---|---|
| **COST** | |
| Additions | **10,023** |
| At 31 March 2004 | **10,023** |
| **DEPRECIATION** | |
| Charge for period | **3,050** |
| At 31 March 2004 | **3,050** |
| **NET BOOK VALUE** | |
| At 31 March 2004 | **6,973** |

## 4. FIXED ASSET INVESTMENTS

| | Unlisted investments £ |
|---|---|
| **COST** | |
| Additions | **1,000** |
| At 31 March 2004 | **1,000** |
| **NET BOOK VALUE** | |
| At 31 March 2004 | **1,000** |

## 5. CALLED UP SHARE CAPITAL

Authorised:

| Number: | Class: | Nominal value: | £ |
|---|---|---|---|
| 100,000 | Ordinary | £1 | **100,000** |

Allotted and issued:

| Number: | Class: | Nominal value: | £ |
|---|---|---|---|
| 850 | Share capital 1 | £1 | **850** |

850 Ordinary shares of £1 were issued during the period for cash of £850.

## 6. CONTROLLING PARTIES

The company is controlled by its director, D C N Ogilvie.