COMPANY REGISTRATION NUMBER SC246738

GORDON PETRIE JOINERY SERVICES LIMITED

ABBREVIATED ACCOUNTS

31 MARCH 2004

FRASER & McKAY LTD



FRASER & McKAY LIMITED
Chartered Accountants
The Park House Centre
South Street
ELGIN
IV30 1JB

The Mark of Quality

GORDON PETRIE JOINERY SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2004

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GORDON PETRIE JOINERY SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2004

	Note	£	2004 £
FIXED ASSETS	2		
Intangible assets			9,500
Tangible assets			3,537
			13,037
CURRENT ASSETS			
Stocks		600	
Debtors		7,308	
Cash at bank and in hand		17,434	
		25,342	
CREDITORS: Amounts falling due within one year		31,837	
NET CURRENT LIABILITIES			(6,495)
TOTAL ASSETS LESS CURRENT LIABILITIES			6,542
CAPITAL AND RESERVES			
Called-up equity share capital	3		2
Profit and loss account			6,540
SHAREHOLDERS' FUNDS			6,542

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 7/1/05

Gordon Petrie

MR G A PETRIE

The notes on pages 2 to 3 form part of these abbreviated accounts.

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NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	5% Straight Line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% Reducing Balance
Motor Vehicles	-	25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

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NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2004

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
Additions	10,000	4,716	14,716
At 31 March 2004	10,000	4,716	14,716
DEPRECIATION			
Charge for year	500	1,179	1,679
At 31 March 2004	500	1,179	1,679
NET BOOK VALUE			
At 31 March 2004	9,500	3,537	13,037

3. SHARE CAPITAL

Authorised share capital:

	2004 £
30,000 Ordinary shares of £1 each	30,000

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	2	2

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GORDON PETRIE JOINERY SERVICES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF GORDON PETRIE JOINERY SERVICES LIMITED

YEAR ENDED 31 MARCH 2004

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 March 2004, set out on pages 1 to 3 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

FRASER & McKAY LIMITED
Chartered Accountants

The Park House Centre
South Street
ELGIN
IV30 1JB

7/1/05

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