

Registered Number SC246736

John Munro Limited

Abbreviated Accounts

30 April 2012

John Munro Limited

Registered Number SC246736

Company Information

Registered Office:

Hendry Cottage
Lein Road
Kingston
Fochabers
Moray
IV32 7NW

Reporting Accountants:

Graeme M Fraser & Co

Park House Centre
South Street
Elgin
IV30 1JB

John Munro Limited

Registered Number SC246736

Balance Sheet as at 30 April 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	11,000	12,000
Tangible	3	1,182	1,575
		<u>12,182</u>	<u>13,575</u>
Current assets			
Debtors		15,716	6,927
Cash at bank and in hand		23,538	25,612
Total current assets		<u>39,254</u>	<u>32,539</u>
Creditors: amounts falling due within one year		(29,149)	(31,565)
Net current assets (liabilities)		10,105	974
Total assets less current liabilities		<u>22,287</u>	<u>14,549</u>
Provisions for liabilities		(29)	(60)
Total net assets (liabilities)		<u>22,258</u>	<u>14,489</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		22,158	14,389
Shareholders funds		<u>22,258</u>	<u>14,489</u>

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- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 July 2012

And signed on their behalf by:

J Munro, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 May 2011	<u>20,000</u>
At 30 April 2012	<u>20,000</u>

Amortisation	
At 01 May 2011	8,000
Charge for year	<u>1,000</u>
At 30 April 2012	<u>9,000</u>

Net Book Value	
At 30 April 2012	11,000
At 30 April 2011	<u>12,000</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 May 2011	20,000

At 01 May 2011	-	<u>9,342</u>
At 30 April 2012	-	<u>9,342</u>

Depreciation

At 01 May 2011		7,767
Charge for year	-	<u>393</u>
At 30 April 2012	-	<u>8,160</u>

Net Book Value

At 30 April 2012		1,182
At 30 April 2011	-	<u>1,575</u>

4 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **ULTIMATE CONTROLLING PARTY**

The controlling party is J Munro. The ultimate controlling party is J Munro.