

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
BLAVEN ESTATES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2012**

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BLAVEN ESTATES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

DIRECTORS:

R Malcolm
S MacInness

REGISTERED OFFICE:

6th Floor, Gordon Chambers
90 Mitchell Street
Glasgow
G1 3NQ

REGISTERED NUMBER:

SC246731 (Scotland)

ACCOUNTANTS:

Henderson Loggie
Chartered Accountants
Gordon Chambers
90 Mitchell Street
Glasgow
G1 3NQ

BANKERS:

Clydesdale Bank
Dunfermline
KY12 7DF

BLAVEN ESTATES LIMITED (REGISTERED NUMBER: SC246731)

**ABBREVIATED BALANCE SHEET
31 MARCH 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		810		953
Investment property	3		<u>180,605</u>		<u>180,605</u>
			181,415		181,558
CURRENT ASSETS					
Debtors		89		173	
Cash at bank		<u>861</u>		<u>3,568</u>	
		950		3,741	
CREDITORS					
Amounts falling due within one year	4	<u>53,516</u>		<u>47,705</u>	
NET CURRENT LIABILITIES			(52,566)		(43,964)
TOTAL ASSETS LESS CURRENT LIABILITIES			128,849		137,594
CREDITORS					
Amounts falling due after more than one year	4		<u>64,247</u>		<u>73,094</u>
NET ASSETS			64,602		64,500
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>64,502</u>		<u>64,400</u>
SHAREHOLDERS' FUNDS			64,602		64,500

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 November 2012 and were signed on its behalf by:

R Malcolm - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on a straight line basis
Computer equipment	- 33% on a straight line basis

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2011	
and 31 March 2012	<u>11,106</u>
DEPRECIATION	
At 1 April 2011	10,153
Charge for year	<u>143</u>
At 31 March 2012	<u>10,296</u>
NET BOOK VALUE	
At 31 March 2012	<u><u>810</u></u>
At 31 March 2011	<u><u>953</u></u>

3. INVESTMENT PROPERTY

	Total
	£
COST	
At 1 April 2011	
and 31 March 2012	<u>180,605</u>
NET BOOK VALUE	
At 31 March 2012	<u><u>180,605</u></u>
At 31 March 2011	<u><u>180,605</u></u>

4. CREDITORS

Creditors include an amount of £ 75,581 (2011 - £ 75,581) for which security has been given.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.