

REGISTERED NUMBER: SC246731 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
BLAVEN ESTATES LIMITED

THURSDAY



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FOR THE YEAR ENDED 31 MARCH 2011**

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BLAVEN ESTATES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011**

DIRECTORS:

R Malcolm
S MacInness

REGISTERED OFFICE:

Henderson Loggie
90 Mitchell Street
Glasgow
G1 3NQ

REGISTERED NUMBER:

SC246731 (Scotland)

ACCOUNTANTS:

Henderson Loggie
Chartered Accountants
Gordon Chambers
90 Mitchell Street
Glasgow
G1 3NQ

BANKERS:

Clydesdale Bank
Dunfermline
KY12 7DF

BLAVEN ESTATES LIMITED (REGISTERED NUMBER: SC246731)**ABBREVIATED BALANCE SHEET
31 MARCH 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	181,558	181,865
CURRENT ASSETS			
Debtors		173	373
Cash at bank		3,568	-
		<u>3,741</u>	<u>373</u>
CREDITORS			
Amounts falling due within one year	3	<u>47,707</u>	<u>31,178</u>
NET CURRENT LIABILITIES		<u>(43,966)</u>	<u>(30,805)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		137,592	151,060
CREDITORS			
Amounts falling due after more than one year	3	<u>73,094</u>	<u>81,933</u>
NET ASSETS		<u><u>64,498</u></u>	<u><u>69,127</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>64,398</u>	<u>69,027</u>
SHAREHOLDERS' FUNDS		<u><u>64,498</u></u>	<u><u>69,127</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BLAVEN ESTATES LIMITED (REGISTERED NUMBER: SC246731)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 November 2011 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R. Malcolm', followed by a period.

R Malcolm - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on a straight line basis
Computer equipment	- 33% on a straight line basis

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment Properties

In accordance with Statement of Standard Accounting Practice number 19 (i) investment properties are valued annually and the aggregate surplus or deficit transferred to a revaluation reserve, and (ii) no depreciation or amortisation is provided in respect of heritable investment properties.

The requirements of the Companies Act 2006 is to depreciate all properties, but that requirement conflicts with the generally accepted accounting principle set out in SSAP 19. The director considers that, as these properties are not held for consumption but for investment, to depreciate them would not give a true and fair view and that it is necessary to adopt SSAP 19 in order to give a true and fair view. If this departure from the Act had not been made, the profit for the financial period would have been reduced by depreciation charges of £3,502 (2010 ; £3,502).

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	
and 31 March 2011	191,711
DEPRECIATION	
At 1 April 2010	9,846
Charge for year	307
At 31 March 2011	10,153
NET BOOK VALUE	
At 31 March 2011	181,558
At 31 March 2010	181,865

3. CREDITORS

Creditors include an amount of £84,428 (2010 - £93,267) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
100	Ordinary	£1	100	100